Republic of the Philippines
Philippine Statistics Authority
Occidental Mindoro Provincial Statistical Office
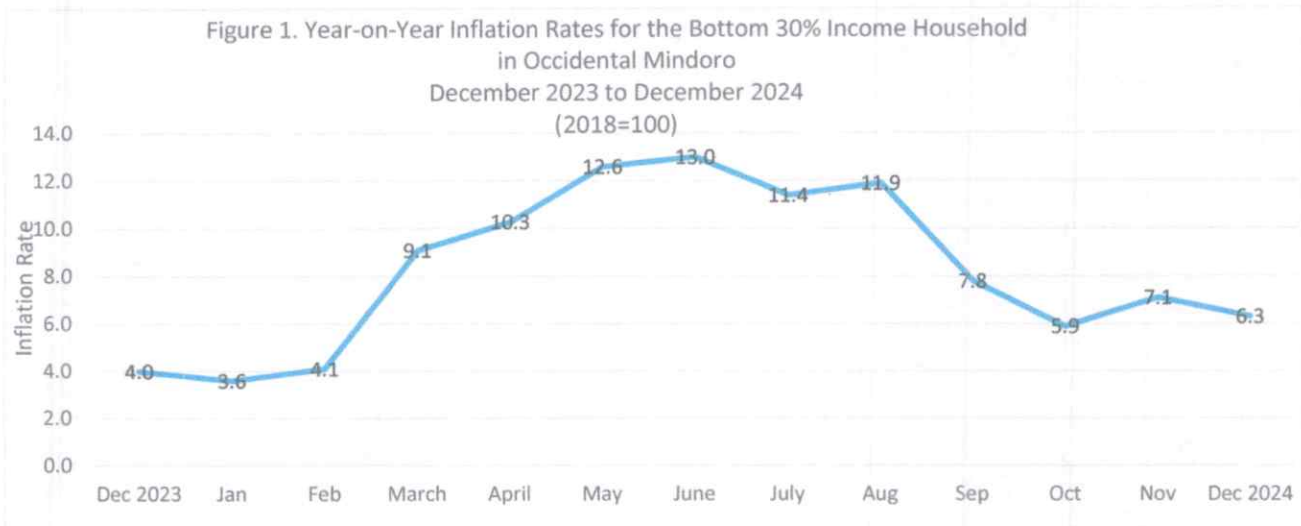
SPECIAL RELEASE

DECEMBER 2024 INFLATION REPORT OF OCCIDENTAL MINDORO
FOR THE BOTTOM 30% INCOME HOUSEHOLD
(BASE YEAR: 2018)

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Table 1. Year-on-Year Inflation Rates for the Bottom 30% Income Household in the Philippines, MIMAROPA and Occidental Mindoro
(2018 = 100)

Geographic Area	December 2024	November 2024	December 2023
Philippines	2.5	2.9	5.0
MIMAROPA	2.8	3.4	5.3
Occidental Mindoro	6.3	7.1	4.0

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

Figure 1. Year-on-Year Inflation Rates for the Bottom 30% Income Household in Occidental Mindoro December 2023 to December 2024 (2018=100)

Source: Philippine Statistics Authority, Retail Price Survey (RPS) for the Generation of Consumer Price Index (CPI)
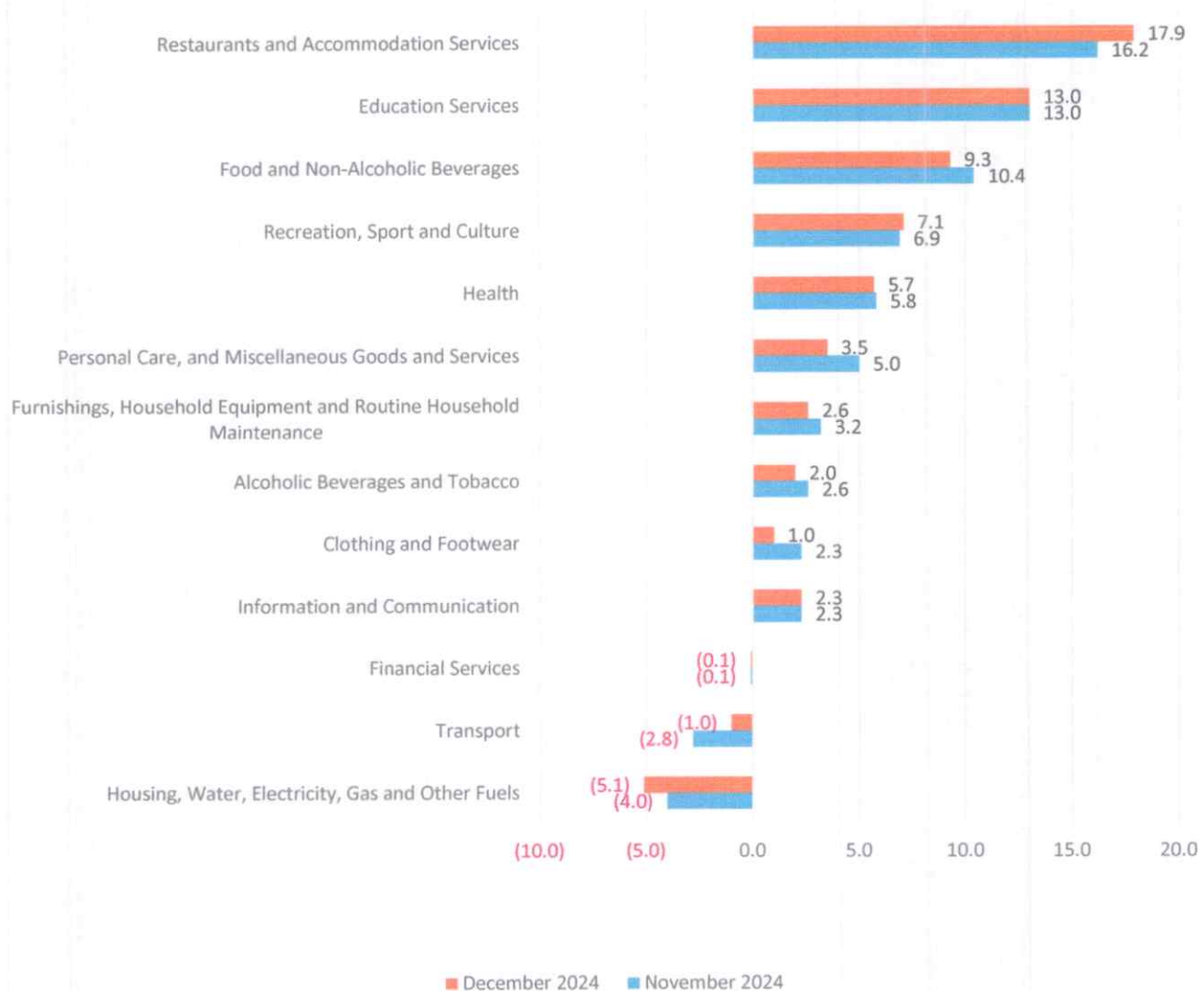
Inflation rate for the bottom 30% income households in Occidental Mindoro decelerated to 6.3 percent in December 2024 from 7.1 percent in November 2024. This is higher than the inflation rate of 4.0 percent in December 2023. Meanwhile, the inflation in MIMAROPA decelerated to 2.8 percent in December 2024, from 3.4 percent in November 2024. In December 2023 , the inflation rate in the region was 5.3 percent.

Inflation Rate by Commodity Group for Bottom 30% Income Households

In December 2024, seven (7) commodity groups recorded lower inflation rates which included Food and Non- Alcoholic Beverages (9.3 %); Alcoholic Beverages and Tobacco (2.0 %); Clothing and Footwear (1.0 %); Housing, Water, Electricity, Gas and other Fuels (-5.1 %); Furnishings, Household Equipment and Routine Maintenance (2.6 %); Health (5.7 %); and Personal care, and miscellaneous Goods and Services (3.5 %). Meanwhile, commodity groups that recorded higher inflation rates include Transport (-1.0 %); Recreation, Sport and Culture (7.1 %); and Restaurants and Accommodation Services (17.9 %). Information and Communication (2.3 %); Education Services (13.0%); and Financial Services (-0.1 %) remained unchanged in terms of inflation rate compared to November 2024.

Figure 3. Inflation Rates by Commodity Group for Bottom 30% Income Households in Occidental Mindoro: December 2024 and November 2024

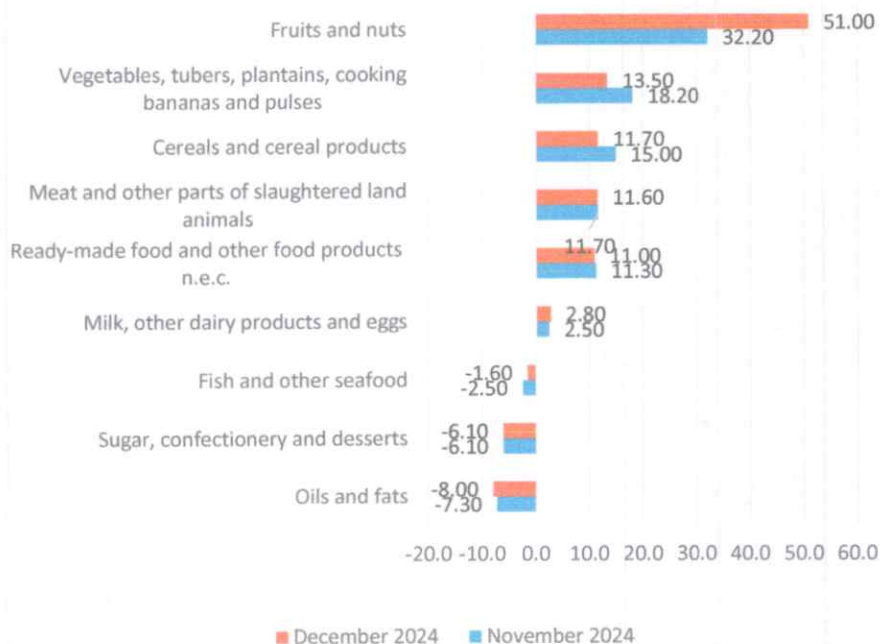*Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities*

2nd Floor Europhil Building, Barangay Payompon Mamburao, Occidental Mindoro, 5106
Telephone: (043) 711-9982
www.psa.gov.ph

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Inflation Rate by Food Group for Bottom 30% Income Households

The inflation rate for the food index in the province decelerated to 10.0 percent in December 2024 from 11.1 in November 2024. In December 2023, the inflation rate for the food index in the province was recorded at 2.5 percent.

Four (5) commodities from the Food group had contribution to the downtrend of the food index in December 2024. This indicates lower inflation rates for the following food groups: Cereals and cereal products (11.7 %); Meat and other parts of slaughtered land animals (11.6 %); Oils and fats (-8.0 %); Vegetables, tubers, plantains, cooking bananas and pulses (13.5 %); and Ready-made food and other food products (11.0 %). Meanwhile, Fish and other seafood (-1.6 %); Milk, other dairy products and eggs (2.8%); and Fruits and Nuts (51.0 %) had accelerated annual growth rate. Sugar, confectionery and desserts (-6.1 %) remained unchanged in terms of inflation rate for the food index in December as compared to November 2024.

Figure 3. Inflation Rates by Food Group for Bottom 30% Income Household in Occidental Mindoro: December 2024 and November 2024

Food Group	December 2024	November 2024
Fruits and nuts	51.00	32.20
Vegetables, tubers, plantains, cooking bananas and pulses	13.50	18.20
Cereals and cereal products	11.70	15.00
Meat and other parts of slaughtered land animals	11.60	
Ready-made food and other food products n.e.c.	11.70 / 11.00	11.30
Milk, other dairy products and eggs	2.80	2.50
Fish and other seafood	-1.60	-2.50
Sugar, confectionery and desserts	-6.10	-6.10
Oils and fats	-8.00	-7.30

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

MARIBEL L. BERNARDO, PhD

Chief Statistical Specialist
Occidental Mindoro Provincial Statistical Office

MLB/CRU

2nd Floor Europhil Building, Barangay Payompon Mamburao, Occidental Mindoro, 5106
Telephone: (043) 711-9982
www.psa.gov.ph

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**Table 1. Consumer Price Index for the Bottom 30% Income Households
in OCCIDENTAL MINDORO, by Commodity Group:
December 2024, November 2024, and December 2023
(2018 = 100)**

MAJOR COMMODITY GROUP	CPI		
	December 2024	November 2024	December 2023
ALL ITEMS	139.8	140.7	131.5
I. Food and Non-Alcoholic Beverages	138.9	140.1	127.1
II. Alcoholic Beverages and Tobacco	210.9	209.1	206.8
III. Clothing and Footwear	128.0	128.3	126.7
IV. Housing, Water, Electricity, Gas and Other Fuels	124.1	126.1	130.8
V. Furnishings, Household Equipment and Routine Household Maintenance	133.2	133.6	129.8
VI. Health	135.6	135.8	128.3
VII. Transport	130.5	129.5	131.8
VIII. Information and Communication	113.4	113.4	110.8
IX. Recreation, Sport and Culture	135.9	136.0	126.9
X. Education Services	116.4	116.4	103.0
XI. Restaurant and Accommodation Services	173.6	171.9	147.3
XII. Financial Services	162.9	162.9	163.0
XIII. Personal Care, And Miscellaneous Goods and Services	141.8	143.0	137.0

**Table 2. Inflation Rates for the Bottom 30% Income Households in OCCIDENTAL MINDORO, by Commodity Group:
December 2024, November 2024, and December 2023
(2018 = 100)**

MAJOR COMMODITY GROUP	Inflation Rate		
	December 2024	November 2024	December 2023
ALL ITEMS	6.3	7.1	4.0
I. Food and Non-Alcoholic Beverages	9.3	10.4	2.9
II. Alcoholic Beverages and Tobacco	2.0	2.6	16.8
III. Clothing and Footwear	1.0	2.3	9.8
IV. Housing, Water, Electricity, Gas and Other Fuels	-5.1	-4.0	4.1
V. Furnishings, Household Equipment and Routine Household Maintenance	2.6	3.2	8.0
VI. Health	5.7	5.8	5.1
VII. Transport	-1.0	-2.8	-5.3
VIII. Information and Communication	2.3	2.3	-0.9
IX. Recreation, Sport and Culture	7.1	6.9	6.6
X. Education Services	13.0	13.0	0.0
XI. Restaurant and Accommodation Services	17.9	16.2	8.5
XII. Financial Services	-0.1	-0.1	0.0
XIII. Personal Care, And Miscellaneous Goods and Services	3.5	5.0	7.5

Table. 3 Consumer Price Index of Selected Food Items for Bottom 30% in OCCIDENTAL MINDORO:
December 2024, November 2024, and December 2023
(2018 = 100)

SUB-COMMODITY GROUP OF FOOD ITEMS	CPI		
	December 2024	November 2024	December 2023
* Food	137.9	139.2	125.4
Cereals and Cereal Products	130.3	132.9	116.7
Cereals	129.3	132.1	114.6
Rice	129.0	131.8	114.3
Corn	172.0	169.8	154.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	137.9	138.8	132.2
Meat and Other Parts of Slaughtered Land Animals	168.1	167.6	150.6
Fish and Other Seafood	128.2	126.4	130.3
Milk, Other Dairy Products, and Eggs	148.7	146.4	144.6
Oils and Fats	106.3	105.9	115.6
Fruits and Nuts	148.9	147.1	98.6
Vegetables, Tubers, Cooking Bananas and Pulses	137.6	144.6	121.2
Sugar, Confectionery and Desserts	146.0	145.9	155.5
Ready-Made Food and Other Food Products N.E.C.	147.8	147.2	133.2

Table 4. Inflation Rates of Selected Food Items for Bottom 30% in OCCIDENTAL MINDORO:
December 2024, November 2024, and December 2023
(2018 = 100)

SUB-COMMODITY GROUP OF FOOD ITEMS	Inflation Rate		
	December 2024	November 2024	December 2023
* Food	10.0	11.1	2.5
Cereals and Cereal Products	11.7	15.0	5.1
Cereals	12.8	16.5	4.4
Rice	12.9	16.6	4.5
Corn	11.7	10.6	3.6
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.3	4.9	9.7
Meat and Other Parts of Slaughtered Land Animals	11.6	11.7	3.0
Fish and Other Seafood	(1.6)	(2.5)	8.7
Milk, Other Dairy Products, and Eggs	2.8	2.5	9.0
Oils and Fats	(8.0)	(7.3)	4.2
Fruits and Nuts	51.0	32.2	(25.5)
Vegetables, Tubers, Cooking Bananas, and Pulses	13.5	18.2	(8.0)
Sugar, Confectionery and Desserts	(6.1)	(6.1)	(2.6)
Ready-made food and Other Food Products N.E.C	11.0	11.3	4.0

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

sTechnical Notes

What is Consumer Price Index (CPI)?

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

What are the uses of CPI?

The CPI is most widely used in the calculation of the inflation rate and purchasing power of the peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

How is the CPI computed?

The CPI is computed using the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$CPI = \frac{sum\ [(Pn/Po)W]}{sum\ (W)} \times 100$$

where:

Pn = current price
Po = base period price
W = PoQo = weights

Base Period - a reference date or simply a convenient benchmark to which a continuous series of index numbers can be related. The base period is year, and the index is taken as equal to 100. The present series uses 2012 as the base year.

Market Basket - selected sample of the varieties of goods purchased by consumption and services availed by households in the country to represent the composite price behavior of all goods and services purchased by consumers.

Weighting System - a desirable system that considers the relevance of the components of the index. For the CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure.

What is Inflation Rate?

Inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. That is,

$$Inflation\ Rate = \frac{CPI_2 - CPI_1}{CPI_1} \times 100$$

where:

CPI_1 - is the CPI in the Previous period
CPI_2 - is the CPI in the Current period