



## SPECIAL RELEASE

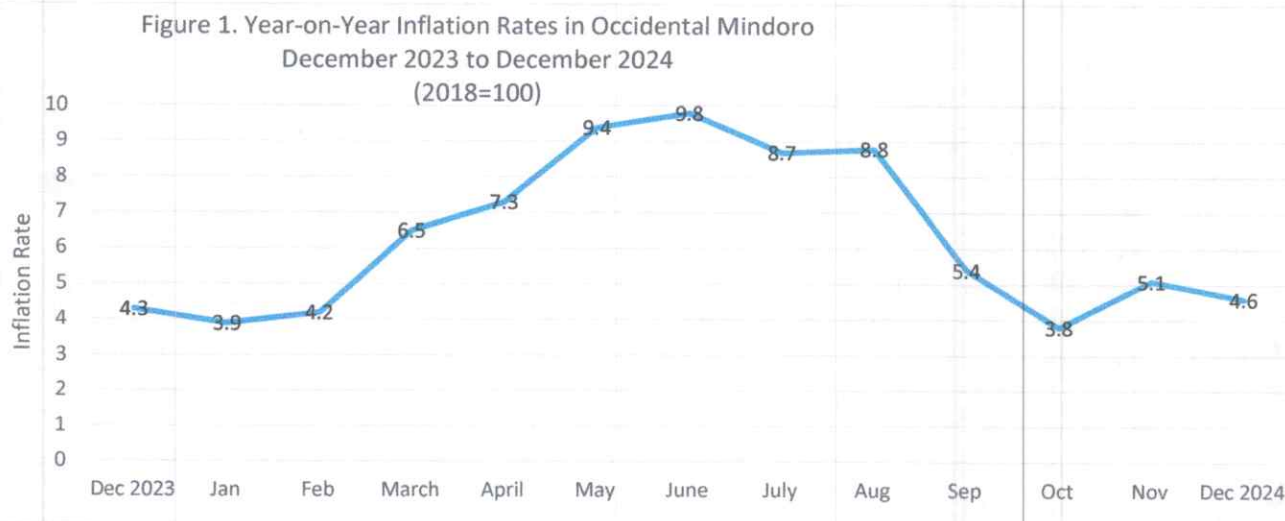
### DECEMBER 2024 INFLATION REPORT OF OCCIDENTAL MINDORO (BASE YEAR: 2018)

Date of Release: 08 December 2025  
 Reference No.: P51-SR2025- 01

**Table 1. Year-on-Year Inflation Rates in the Philippines,  
 MIMAROPA and Occidental Mindoro  
 (2018 = 100)**

Geographic Area	December 2024	November 2024	December 2023
<b>Philippines</b>	2.9	2.5	3.9
<b>MIMAROPA</b>	2.9	3.0	4.4
<b>Occidental Mindoro</b>	4.6	5.1	4.3

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



Source: Philippine Statistics Authority, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

Inflation in Occidental Mindoro decelerated to 4.6 percent in December 2024 from 5.1 percent in November 2024. This is higher than the inflation rate of 4.3 percent in December 2023. Meanwhile, the inflation in MIMAROPA decelerated to 2.9 percent in December 2024, from 3.0 percent in November 2024. In December 2023, the inflation rate in the region was 4.4 percent.

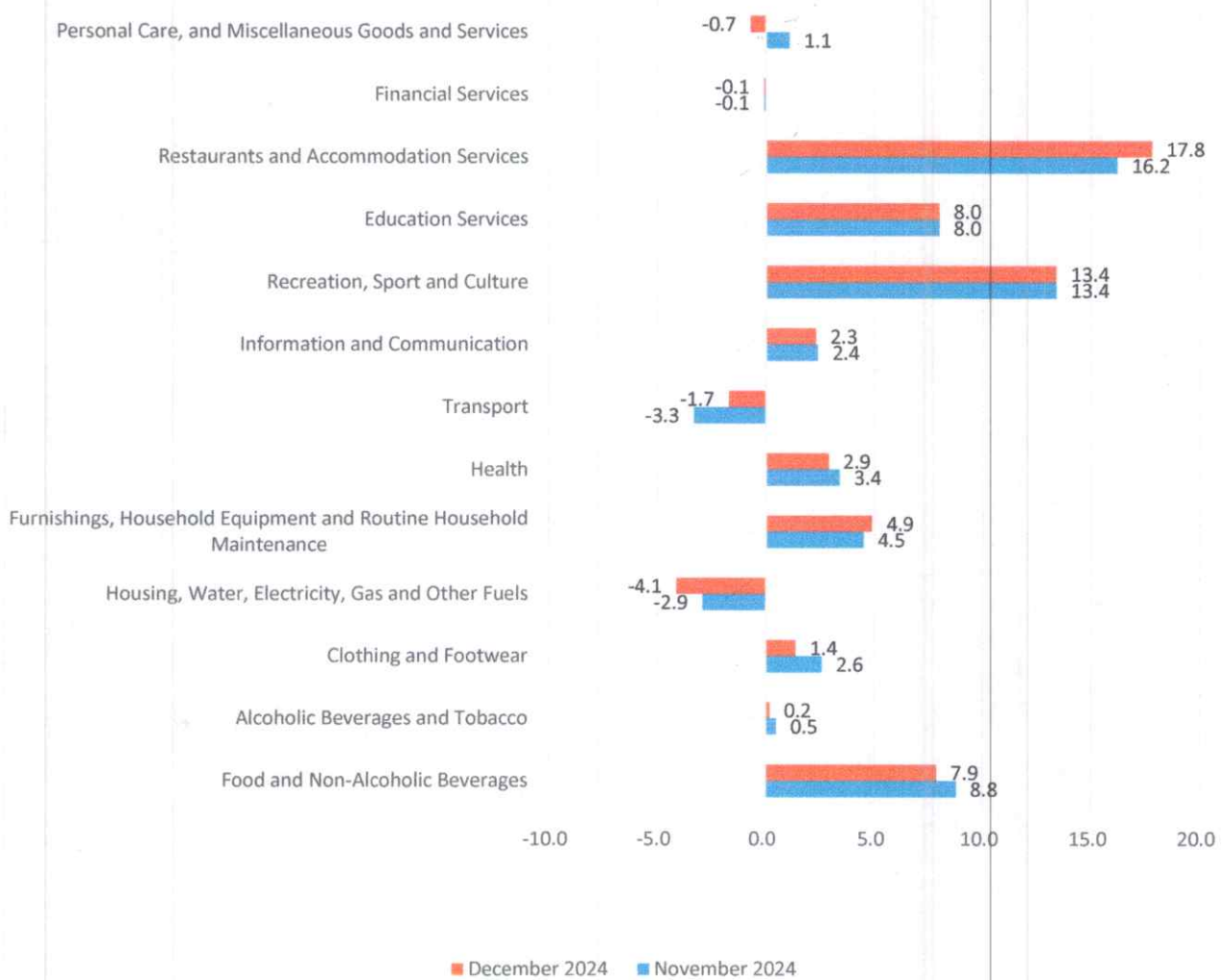




**Inflation Rate by Commodity Group**

In December 2024, seven (7) commodity groups recorded lower inflation rates which included Food and Non- Alcoholic Beverages (7.9 % inflation); Alcoholic Beverages and Tobacco (0.2 % Inflation); Clothing and Footwear (1.4 % inflation); Housing, Water, Electricity, Gas and other Fuels (-4.1 % inflation); Health (2.9 % inflation); Information and Communication (2.3 % inflation); and Personal care, and miscellaneous Goods and Services (-0.7 % inflation). Meanwhile, commodity groups that recorded higher inflation rates include Furnishings, Household Equipment and Routine Maintenance (4.9 % inflation); Transport (-1.7 % inflation); and Restaurants and Accommodation Services (17.8 % inflation). Recreation, Sport and Culture (13.4 % inflation); Education Services (8.0 % inflation); and Financial Services (-0.1 % inflation) remained unchanged in terms of inflation rate compared to November 2024.

**Figure 3. Inflation Rates by Commodity Group Occidental Mindoro: December 2024 and November 2024**



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



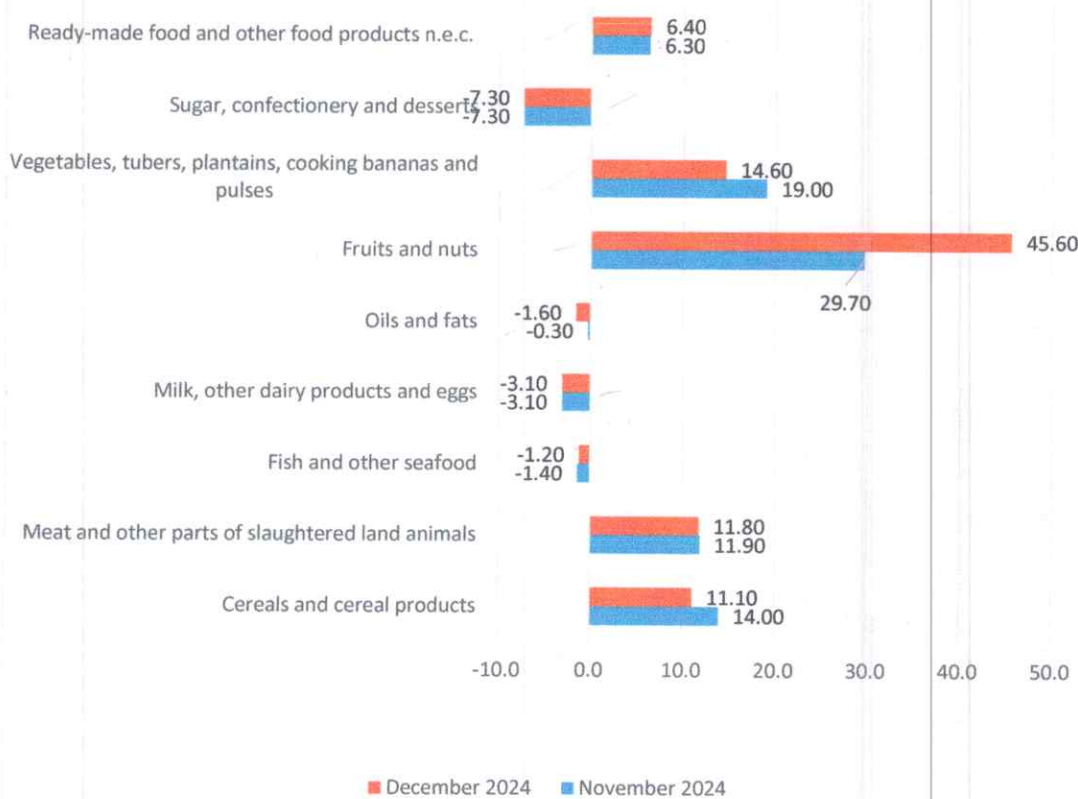


**Inflation Rate by Food Group**

The inflation rate for the food index in the province decelerated to 8.5 percent in December 2024 from 9.4 in November 2024. In December 2023, the inflation rate for the food index in the province was recorded at 2.9 percent.

Four (4) commodities from the Food group had contribution to the downtrend of the food index in December 2024. This indicates lower inflation rates for the following food groups: Cereals and cereal products (11.1 % inflation); Meat and other parts of slaughtered land animals (11.8 % inflation); Oils and fats (-1.6 % inflation); and Vegetables, tubers, plantains, cooking bananas and pulses (14.6 % inflation). Meanwhile, Fish and other seafood (-1.2 % inflation); Fruits and Nuts (45.6 % inflation); and Ready-made food and other food products (6.4 % inflation) had accelerated annual growth rate. Milk, other dairy products and eggs (-3.1 % inflation); and Sugar, confectionery and desserts (-7.3 % inflation) remained unchanged in terms of inflation rate for the food index in December as compared to November 2024.

**Figure 3. Inflation Rates by Food Group in Occidental Mindoro: December 2024 and November 2024**



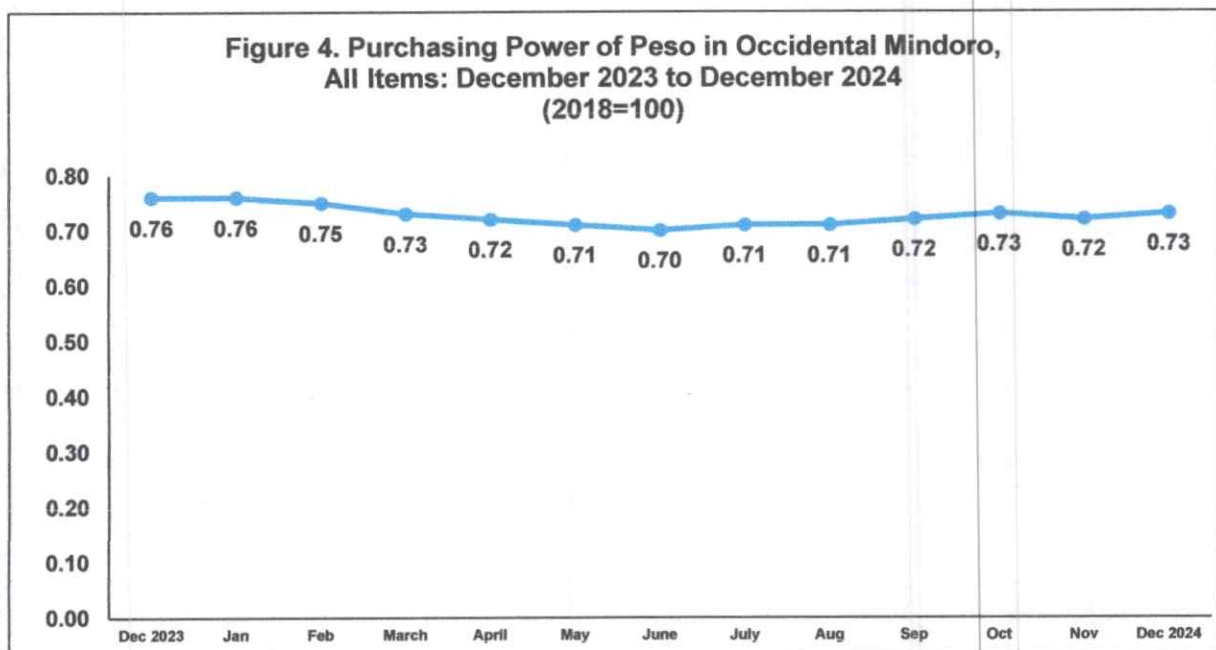
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities





**Purchasing Power of the Peso (PPP)**

The Purchasing Power of the Peso in Occidental Mindoro in December 2024 increased to Php 0.73 from Php 0.72 in November 2024. This figure means that a peso in 2018 is only worth 73 centavos in December 2024, while the PPP was registered at Php 0.76 in December 2023. As a result, the amount of goods that can presently be purchased by consumers is higher compared to when the PPP was lower.



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

**MARIBEL L. BERNARDO, PhD**  
 Chief Statistical Specialist  
 Occidental Mindoro Provincial Statistical Office

MLB/CRL





**Table 2. Consumer Price Index for All Income Households in OCCIDENTAL MINDORO, by Commodity Group:  
 December 2024, November 2024, and December 2023  
 (2018 = 100)**

MAJOR COMMODITY GROUP	CPI		
	December 2024	November 2024	December 2023
<b>ALL ITEMS</b>	137.5	138.1	131.4
I. Food and Non-Alcoholic Beverages	139.5	140.4	129.3
II. Alcoholic Beverages and Tobacco	224.4	222.3	223.9
III. Clothing and Footwear	127.0	127.3	125.2
IV. Housing, Water, Electricity, Gas and Other Fuels	127.1	129.2	132.6
V. Furnishings, Household Equipment and Routine Household Maintenance	134.1	133.4	127.8
VI. Health	128.8	129.3	125.2
VII. Transport	120.4	119.7	122.5
VIII. Information and Communication	115.0	115.1	112.4
IX. Recreation, Sport and Culture	155.5	155.7	137.1
X. Education Services	113.8	113.8	105.4
XI. Restaurant and Accommodation Services	172.0	170.4	146.0
XII. Financial Services	163.0	163.0	163.1
XIII. Personal Care, And Miscellaneous Goods and Services	132.4	134.3	133.3

**Table 3. Inflation Rates for All Income Households in OCCIDENTAL MINDORO, by Commodity Group:  
 December 2024, November 2024, and December 2023  
 (2018 = 100)**

MAJOR COMMODITY GROUP	Inflation Rate		
	December 2024	November 2024	December 2023
<b>ALL ITEMS</b>	4.6	5.1	4.3
I. Food and Non-Alcoholic Beverages	7.9	8.8	3.4
II. Alcoholic Beverages and Tobacco	0.2	0.5	18.3
III. Clothing and Footwear	1.4	2.6	10.3
IV. Housing, Water, Electricity, Gas and Other Fuels	-4.1	-2.9	4.5
V. Furnishings, Household Equipment and Routine Household Maintenance	4.9	4.5	6.5
VI. Health	2.9	3.4	5.7
VII. Transport	-1.7	-3.3	-3.9
VIII. Information and Communication	2.3	2.4	0.5
IX. Recreation, Sport and Culture	13.4	13.4	10.1
X. Education Services	8.0	8.0	0.7
XI. Restaurant and Accommodation Services	17.8	16.2	8.6
XII. Financial Services	-0.1	-0.1	0.0
XIII. Personal Care, And Miscellaneous Goods and Services	-0.7	1.1	9.8





**Table 4. Consumer Price Index of Selected Food Items in OCCIDENTAL MINDORO:  
 December 2024, November 2024, and December 2023  
 (2018 = 100)**

SUB-COMMODITY GROUP OF FOOD ITEMS	CPI		
	December 2024	November 2024	December 2023
* Food	138.6	139.6	127.8
Cereals and Cereal Products	130.5	132.8	117.5
Cereals	129.0	131.7	114.4
Rice	128.7	131.4	114.2
Corn	164.5	163.3	149.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	137.4	138.1	131.4
Meat and Other Parts of Slaughtered Land Animals	167.7	167.2	150.0
Fish and Other Seafood	126.5	125.2	128.0
Milk, Other Dairy Products, and Eggs	138.4	137.0	142.9
Oils and Fats	121.1	122.5	123.1
Fruits and Nuts	148.1	146.7	101.7
Vegetables, Tubers, Cooking Bananas and Pulses	135.3	141.8	118.1
Sugar, Confectionery and Desserts	144.1	144.0	155.4
Ready-Made Food and Other Food Products N.E.C.	140.0	139.4	131.6

**Table 5. Inflation Rates of Selected Food Items in OCCIDENTAL MINDORO:  
 December 2024, November 2024, and December 2023  
 (2018 = 100)**

SUB-COMMODITY GROUP OF FOOD ITEMS	Inflation Rate		
	December 2024	November 2024	December 2023
* Food	8.5	9.4	2.9
Cereals and Cereal Products	11.1	14.0	5.2
Cereals	12.7	16.3	4.2
Rice	12.8	16.4	4.2
Corn	10.0	9.0	0.9
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.6	5.1	9.4
Meat and Other Parts of Slaughtered Land Animals	11.8	11.9	2.7
Fish and Other Seafood	(1.2)	(1.4)	7.7
Milk, Other Dairy Products, and Eggs	(3.1)	(3.1)	8.4
Oils and Fats	(1.6)	(0.3)	12.8
Fruits and Nuts	45.6	29.7	(23.1)
Vegetables, Tubers, Cooking Bananas, and Pulses	14.6	19.0	(8.9)
Sugar, Confectionery and Desserts	(7.3)	(7.3)	(1.6)
Ready-made food and Other Food Products N.E.C.	6.4	6.3	6.1

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities





## Technical Notes

### What is Consumer Price Index (CPI)?

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

### What are the uses of CPI?

The CPI is most widely used in the calculation of the inflation rate and purchasing power of the peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

### How is the CPI computed?

The CPI is computed using the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$CPI = \frac{\text{sum } [(P_n/P_o)W]}{\text{sum } (W)} \times 100$$

where:

- P<sub>n</sub> = current price
- P<sub>o</sub> = base period price
- W = P<sub>o</sub>Q<sub>o</sub> = weights

**Base Period** - a reference date or simply a convenient benchmark to which a continuous series of index numbers can be related. The base period is year and the index is taken as equal to 100. The present series uses 2012 as the base year.

**Market Basket** - selected sample of the varieties of goods purchased by consumption and services availed by households in the country to represent the composite price behavior of all goods and services purchased by consumers.

**Weighting System** - a desirable system that considers the relevance of the components of the index. For the CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure.

### What is Inflation Rate?

Inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. That is,

$$\text{Inflation Rate} = \frac{CPI_2 - CPI_1}{CPI_1} \times 100$$

where:

- CPI<sub>1</sub> - is the CPI in the Previous period
- CPI<sub>2</sub> - is the CPI in the Current period

### What is Purchasing Power of the Peso (PPP)?

The PPP is a measure of the real value of the peso in a give period relative to a chosen reference period. It is computed as the reciprocal of the CPI and multiplying the result by 100. That is,

$$PPP = \frac{1}{CPI} \times 100$$

