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PRESS RELEASE

Occidental Mindoro's economy recovers, growing by 9.4 percent in 2021

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The economy of the Province of Occidental Mindoro posted a growth of 9.4 percent in 2021, a rebound from -4.1 percent decline in the previous year. In 2021, the Gross Provincial Domestic Product (GPDP) of the Province of Occidental Mindoro is valued at Php 49.8 billion, higher than the pre-pandemic GPDP level of Php 45.5 billion in 2020.

Gross Domestic Product of Occidental Mindoro, by Industry Percent Share, Growth Rate, and Contribution to Growth, At Constant 2018 Prices

	2021 Percent Share to GDP	2020-2021 Growth Rate (in percent)	2021 Contribution to Growth (in percentage point)	Rank
Agriculture, forestry, and fishing	31.5	20.4	5.8	1
Industry	25.7	7.2	1.9	
01. Mining and quarrying	0.3	17.1	0.04	13
02. Manufacturing	8.1	2.4	0.2	6
03. Electricity, steam, water and waste management	7.6	6.3	0.5	4
04. Construction	9.7	12.1	1.1	2
Services	42.8	3.7	1.7	
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	12.0	1.0	0.1	9
02. Transportation and storage	3.7	-3.2	-0.1	16
03. Accommodation and food service activities	0.5	4.0	0.02	14
04. Information and communication	3.0	12.1	0.4	5
05. Financial and insurance activities	6.2	1.1	0.1	12
06. Real estate and ownership of dwellings	2.1	0.6	0.01	15
07. Professional and business services	1.4	5.5	0.1	11
08. Public administration and defense; compulsory social activities	3.6	5.3	0.2	7
09. Education	6.4	10.2	0.7	3
10. Human health and social work activities	1.2	16.4	0.2	8
11. Other services	2.6	3.4	0.1	10
Gross Domestic Product of Occidental Mindoro Province	100.0	9.4	9.4	

Source: Philippine Statistics Authority



The main contributors to the 2021 growth were: Agriculture, forestry, and fishing, which grew by 20.4 percent and Construction, which posted a growth of 12.1 percent.

Major economic industries, namely: Agriculture, forestry and fishing, Industry, and Services all posted positive growths in 2021 with 20.4 percent, 7.2percent, and 3.7 percent, respectively.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the provincial level economic performances following the identified pilot provinces and HUCS. Province of Occidental Mindoro is one of the pilot areas for PPA compilation starting 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at rso.mimaropa.psa.gov.ph/occidentalmindoro or at PSA Provincial Office with contact details below:

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