

PRESS RELEASE

The Province of Occidental Mindoro Accounts for 12.5 Percent to the Economy of MIMAROPA Region from 2018 to 2020

Date of Release: 07 December 2021

Reference Number: 2021-01

The economy of the Province of Occidental Mindoro amounted to a three-year average of 46.45 billion pesos from 2018 to 2020. This accounted for 12.5 percent to the 371.64 billion pesos economy of MIMAROPA region for the same period.

Among the three major industries of the provincial economy, Services was the main driver with 44.6 percent average share for the three-year period. This was followed by Agriculture forestry and fishing with 28.9 percent, while Industry had 26.5 percent share.

Gross Domestic Product of Occidental Mindoro, by Industry 2018 to 2020, At Constant 2018 Prices

Industries	GDP Levels (in thousand PhP)			Growth Rate (in percent)	
	2018	2019	2020	2018-2019	2019-2020
Agriculture, forestry, and fishing	13,514,546	13,795,882	13,020,512	2.1	-5.6
Industry	12,537,850	12,400,903	11,936,894	-1.1	-3.7
01. Mining and quarrying	86,807	100,200	107,048	15.4	6.8
02. Manufacturing	3,295,136	3,909,115	3,964,296	18.6	1.4
03. Electricity, steam, water and waste management	3,143,033	3,543,754	3,559,544	12.7	0.4
04. Construction	6,012,873	4,847,835	4,306,006	-19.4	-11.2
Services	20,283,584	21,318,760	20,555,568	5.1	-3.6
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	5,558,088	6,015,961	5,931,066	8.2	-1.4
02. Transportation and storage	2,474,850	2,499,815	1,921,010	1.0	-23.2
03. Accommodation and food service activities	506,453	479,958	241,946	-5.2	-49.6
04. Information and communication	1,104,248	1,237,530	1,328,228	12.1	7.3
05. Financial and insurance activities	2,622,756	2,797,129	3,059,114	6.6	9.4
06. Real estate and ownership of dwellings	1,122,229	1,137,094	1,017,222	1.3	-10.5
07. Professional and business services	592,816	677,634	669,032	14.3	-1.3
08. Public administration and defense; compulsory social activities	1,628,708	1,598,423	1,697,194	-1.9	6.2
09. Education	2,907,861	2,985,183	2,894,391	2.7	-3.0
10. Human health and social work activities	445,412	524,462	520,444	17.7	-0.8
11. Other services	1,320,162	1,365,570	1,275,921	3.4	-6.6
GDP of Occidental Mindoro	46,335,980	47,515,546	45,512,974	2.5	-4.2

Source: Philippine Statistics Authority



In terms of growth, Occidental Mindoro recorded 2.5 percent growth in 2019. However, it declined at -4.2 percent in 2020 as recorded by the downturn of economic activities in ten of the 16 industries of the provincial economy. Industries posted positive growths are: Electricity, steam, water and waste management; Manufacturing; Public administration and defense; Compulsory social activities; Mining and quarrying; Information and communication; and Financial and insurance activities.

Of the 4.3 percent economic growth registered in MIMAROPA Region in 2019, the Province of Occidental Mindoro ranked fourth, with 0.3 percentage point contribution. Meanwhile in 2020, the province contributed -0.5 percentage point to the -7.6 percent decline of the entire region.

The Philippine Statistics Authority (PSA) which was established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is the tool to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, the PSA will annually release the provincial level economic performances following the identified pilot provinces and HUCs. The Province of Occidental Mindoro is one of the pilot provinces for PPA in 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at rso.mimaropa.psa.gov.ph/occidentalmindoro or at PSA Provincial Office with contact details below:

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