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REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

PROVINCIAL STATISTICAL OFFICE OF PALAWAN

## PRESS RELEASE

### Province of Palawan Records the Highest Share in the Economy of MIMAROPA Region from 2018 to 2020

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The Province of Palawan recorded the biggest average share of 35.1 percent, with around 130.57 billion pesos of the 371.64 billion pesos regional economy of MIMAROPA. It was followed by the Province of Oriental Mindoro, with 26.7 percent share, and the City of Puerto Princesa, with 12.8 percent share.

#### Gross Domestic Product of Province of Palawan, by Industry 2018 to 2020, At Constant 2018 Prices

Industries	GDP Levels (in thousand PhP)			Growth Rate (in percent)	
	2018	2019	2020	2018-2019	2019-2020
<b>Agriculture, forestry, and fishing</b>	29,524,194	31,825,641	32,319,122	7.8	1.6
<b>Industry</b>	63,840,915	64,646,584	60,087,999	1.3	-7.1
01. Mining and quarrying	38,778,820	38,142,146	34,136,825	-1.6	-10.5
02. Manufacturing	19,157,111	21,139,847	21,080,437	10.3	-0.3
03. Electricity, steam, water and waste management	1,479,840	1,523,712	1,614,611	3.0	6.0
04. Construction	4,425,144	3,840,879	3,256,126	-13.2	-15.2
<b>Services</b>	36,480,348	38,332,148	34,658,966	5.1	-9.6
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	8,627,341	10,104,461	10,095,356	17.1	-0.1
02. Transportation and storage	5,021,879	4,701,883	3,345,244	-6.4	-28.9
03. Accommodation and food service activities	2,909,992	3,031,661	1,281,267	4.2	-57.7
04. Information and communication	1,750,084	1,863,727	2,102,253	6.5	12.8
05. Financial and insurance activities	1,580,961	1,759,216	1,932,809	11.3	9.9
06. Real estate and ownership of dwellings	2,428,594	2,482,911	2,099,115	2.2	-15.5
07. Professional and business services	817,218	830,658	804,672	1.6	-3.1
08. Public administration and defense; compulsory social activities	4,249,674	4,430,301	4,669,472	4.3	5.4
09. Education	5,214,514	5,038,544	4,709,808	-3.4	-6.5
10. Human health and social work activities	634,459	695,221	634,175	9.6	-8.8
11. Other services	3,245,633	3,393,564	2,984,795	4.6	-12.0
<b>GDP of Province of Palawan</b>	<b>129,845,457</b>	<b>134,804,373</b>	<b>127,066,087</b>	<b>3.8</b>	<b>-5.7</b>

Source: Philippine Statistics Authority



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Province of Palawan maintained its status as the only industry-based economy in MIMAROPA Region from 2018 to 2020. Total Industry in the province accounted for about 48.1 percent average share during the period. Meanwhile, Services, and Agriculture, forestry, and fishing accounted for 27.9 percent and 23.9 percent share, respectively.

The economy of Palawan grew by 3.8 percent in 2019, but declined by -5.7 percent in 2020. Industries that contributed to the growth were: Agriculture, forestry and fishing with 7.8 percent, followed by Manufacturing, with 10.3 percent, and Wholesale and retail trade; repair of motor vehicles and motorcycles, with 17.1 percent. Meanwhile, the industries that pulled down the performance of the economy of the province in 2020 were: Mining and quarrying declined by -10.5 percent; Accommodation and food service activities dropped by -57.7 percent; and Transportation and storage declined by -28.9 percent.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is the tool to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, the PSA will be releasing annually the provincial level economic performances following the identified pilot provinces and HUCs. The Province of Palawan is one of the pilot provinces for PPA in 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at [psa.gov.ph](http://psa.gov.ph) or at the PSA Regional Office or PSA Provincial offices with contact details below:


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