



PRESS RELEASE

Romblon's Inflation Further Declines to 0.7% in January 2025

Date Release: 7 February 2025
Reference No.: 2025 - 022

7 February 2025 - ROMBLON, ROMBLON. The Philippine Statistics Authority (PSA) reports that Romblon's headline inflation rate decelerated to 0.7% in January 2025, down from 0.9% in December 2024. This continued decline reflects a stable economic environment in the province.



The average rate of change of prices of goods and services in the province decelerates in January 2025 compared to the previous month.

Commodity Group Highlights:

Food and Non-Alcoholic Beverages: The inflation rate for this category decreased to -0.2% in January 2025, down from -0.1% in December 2024. This decline indicates a stabilization in the prices of essential food items and beverages. This can be attributed to the local agricultural production in the provincial market.

Alcoholic Beverages and Tobacco: This sector saw a deceleration, with the inflation rate dropping to 0.7% in January 2025 from 1.7% in December 2024. The decrease suggests a moderation in the price increases of these products.



Clothing and Footwear: The inflation rate in this category declined to 0.2% in January 2025, compared to 0.6% in December 2024, indicating a slight easing in apparel and footwear prices.

Housing, Water, Electricity, Gas, and Other Fuels: This group experienced a deceleration, with the inflation rate decreasing to 3.8% in January 2025 from 4.5% in December 2024. The decline is attributed to stabilized utility and housing costs.

Furnishing, Household Equipment, and Routine Maintenance of the House: The inflation rate for this category decreased to -1.2% in January 2025, down from -0.8% in December 2024, indicating a faster decrease in prices for household goods and maintenance services.

Health: The health sector saw a deceleration, with the inflation rate dropping to 0.7% in January 2025 from 1.8% in December 2024, reflecting an overall increase in prices but in slower rate for medical goods and health services.

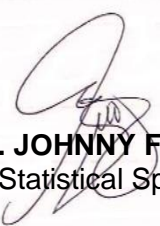
Throughout 2024, Romblon maintained an average inflation rate of 3.9%, aligning with the national trend of moderating inflation. This is a notable improvement from the average rate of 7.2% observed in 2023.

The continued deceleration of inflation in Romblon suggests increased purchasing power for consumers and a more stable economic environment. Lower inflation rates can enhance consumer confidence and spending, potentially stimulating local economic growth.

Looking Ahead:

The PSA will continue to monitor price movements across various sectors to provide accurate and timely information. Stakeholders, including policymakers and businesses, are encouraged to utilize this data to make informed decisions that support economic stability and growth in Romblon.

For more detailed statistics and reports, please visit the PSA MIMAROPA official website: <https://rssomimaropa.psa.gov.ph/romblon> or you may contact the Romblon Provincial Statistical Office with contact numbers 0939-876-0734/09213013323 and email address romblon@psa.gov.ph.



ENGR. JOHNNY F. SOLIS
Chief Statistical Specialist



2/F Navarette Bldg., Brgy. II, Romblon, Romblon 5500
Contact No.: 0939-876-0734
Website: rssomimaropa.psa.gov.ph/Romblon
Email: romblon@psa.gov.ph