



PRESS RELEASE

PSA-MARINDUQUE PSO CONDUCTS SEPTEMBER 2024 SURVEY ON RETAIL PRICES OF SELECTED COMMODITIES AND SERVICES FOR THE GENERATION OF CONSUMER PRICE INDEX (CPI)

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Statistical Researchers gathering prices of a specific basket of goods in sample outlets/establishments.

17 SEPTEMBER 2024 – MARINDUQUE PROVINCIAL STATISTICAL OFFICE. To facilitate the data collection for the Retail Price Survey (RPS) of selected commodities and services in September 2024, the Philippine Statistics Authority (PSA) Marinduque Provincial Statistical Office (PSO) enlisted the support of six Statistical Researchers (SRs). These SRs were tasked the with conduct of on-site visits to six pre-identified retail outlets distributed throughout the province. The survey was conducted in two distinct phases to ensure comprehensive coverage and accuracy of the data.

The first phase occurred from September 1 to 5, 2024, during which the SRs gathered initial price data across various commodities. Following a brief period of data processing and analysis, the second phase took place from September 15 to 17, 2024. This subsequent round of data collection aimed





to update and verify the earlier findings, ensuring the reliability of the final price indices.

The collected data contributes to the generation of key economic indicators, such as the Consumer Price Index (CPI), Inflation Rate, and the Purchasing Power of Peso, which are essential tools for economic planning and decision-making at both the local and national levels.

Through this rigorous data collection process, PSA-Marinduque reaffirms its commitment to deliver high-quality, timely, and accurate statistics that guide strategic economic decisions.

For any questions or need further clarification, please reach us via email at marinduque@psa.gov.ph. Alternatively, you can also reach us via our landline numbers: (042)332-0848 or (042)754-0024.

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PSA-MARINDUQUE PSO CONDUCTS AUGUST 2024 SURVEY ON RETAIL PRICES OF SELECTED COMMODITIES AND SERVICES FOR THE GENERATION OF CONSUMER PRICE INDEX (CPI)

The Philippine Statistics Authority (PSA) Marinduque Provincial Statistical Office (PSO) has effectively completed the survey on retail prices of selected commodities and services for the month of August 2024.

This initiative aims to gather crucial data needed for the generation of the Consumer Price Index (CPI), an essential economic indicator that reflects the average change over time in the prices paid by consumers for a market basket of consumer goods and services.

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