

PRESS RELEASE

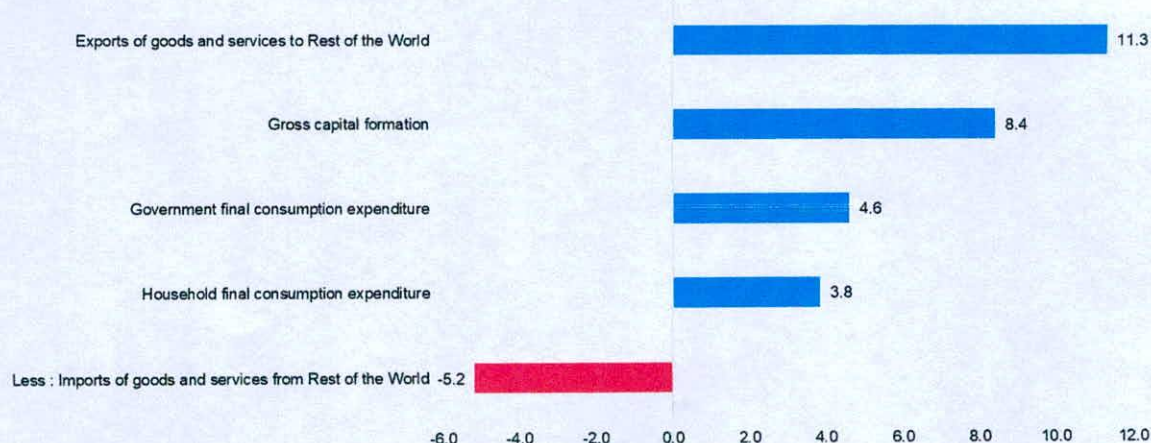
MIMAROPA's Total Exports to ROW accelerates by 11.3 percent in 2024

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MIMAROPA's Exports of goods and services to rest of the world (ROW) sustained its growth by 11.3 percent in 2024, from the 37.4 percent growth in 2023. Gross capital formation, Government final consumption expenditure, and Household final consumption expenditure (HFCE) likewise grew in 2024 by 8.4 percent, 4.6 percent, and 3.8 percent, respectively. On the other hand, Imports of goods and services from ROW declined by 5.2 percent. (Figure 1)

**Figure 1. MIMAROPA Region, Growth Rates by Expenditure Item: 2023-2024
At Constant 2018 Prices, in Percent**

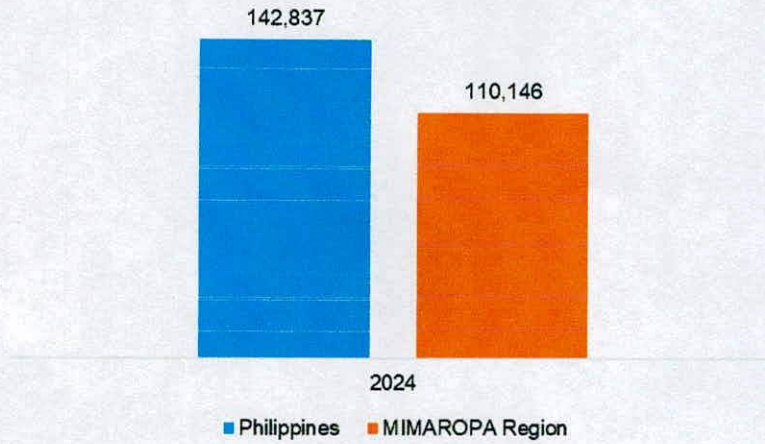


Source: Philippine Statistics Authority



The per capita HFCE of the region was recorded at PhP 110,146 in 2024, lower than the PhP 142,837 national per capita HFCE. (Figure 2)

**Figure 2. Philippines and MIMAROPA Region,
Per Capita Household Final Consumption Expenditure
At Constant 2018 Prices, in Pesos**



Source: Philippine Statistics Authority


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