

PRESS RELEASE

PSA-MARINDUQUE PSO CONDUCTS 2023 CENSUS OF PHILIPPINE BUSINESS AND INDUSTRY (CPBI) AND 2023 INPUT OUTPUT SURVEY OF PHILIPPINE BUSINESS AND INDUSTRY (IOSPBI)

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Statistical Researchers distributed questionnaires to the sample establishments for the 2023 CPBI-IOSPBI.

The Philippine Statistics Authority (PSA) Marinduque Provincial Statistical Office (PSO) currently conducts the **2023 Census of Philippine Business and Industry (CPBI) and 2023 Input Output Survey of Philippine Business and Industry (IOSPBI)**. PSA's authority and mandate to conduct this survey emanates from Republic Act 10625, or the Philippine Statistical Act of 2013, which authorizes the PSA to prepare and conduct surveys and periodic censuses on various sectors of the economy.

The **2023 CPBI** provides key measures on the levels, structure, performance, and trends of businesses and industries. Data from these will be used by government planners, policymakers, and administrators in formulating social and economic development plans, policies, and programs. Specifically, the objectives of the 2023 CPBI are as follows:

- to collect and generate information on employment, revenue, expenses, capital expenditures and total assets of the establishments by industry and by region;
- to generate indicators such as profitability, and other indicators necessary for the evaluation of the performance of establishments by industry at the national and regional levels;
- to generate information on micro, small and medium establishments/enterprises (MSME) based on employment grouping;
- to generate gender disaggregated statistics on employment in establishments;

- to generate statistics on the Research and development employment, expenditures, and capitalization of establishments, and
- to provide updates in the Statistical Business Register (SBR) on basic information for the sample establishments covered in the CPBI.

The **2023 IOSPBI**, on the other hand, will be used to build the input structure and to construct the distribution of output required in the compilation of the 2023 Input-Output (I-O) Tables for the country.

Field operation started on May 7, 2024 and will end on July 31, 2024. Three (3) Statistical Researchers were hired for this undertaking to distribute, collect and follow-up questionnaires from the 177 sample establishments. The Municipality of Boac has 72 sample establishments, Buenavista with nine, Gasan with 24, Mogpog with 18, Santa Cruz has 37, and Torrijos has 17 sample establishments.

In view of this, all sample establishments are encouraged to support and participate to this undertaking by providing truthful and complete data.

Pursuant to Section 19 of Republic Act (RA) No. 10173, known as the "Data Privacy Act of 2012," all information that will be gathered will be treated with utmost confidentiality. Further, Section 26 of RA No. 10625 also stipulates that "all data furnished by a respondent to statistical inquiries, surveys and censuses of the PSA shall be considered privileged communication and as such shall be inadmissible as evidence in any proceedings. The PSA may release aggregated information from statistical inquiries, surveys and censuses in the form of summaries or statistical tables in which no reference to an individual, corporation, association, partnership, institution or business enterprise shall appear."

For further inquiries or clarification, you may reach us via email at marinduque@psa.gov.ph. Alternatively, you can also reach us via our landline numbers: (042)332-0848 or (042)754-0024.



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