



PRESS RELEASE

MIMAROPA Region's exports of goods and services to rest of the world accelerates in 2023

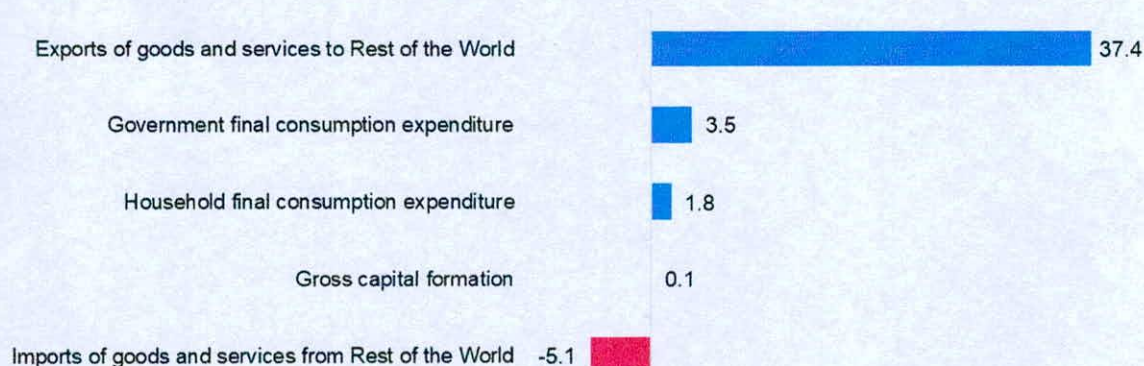
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MIMAROPA Region's exports of goods and services to rest of the world accounted for the fastest growth among the expenditure items, with 37.4 percent. It was followed by Government final consumption expenditure with 3.5 percent, which also recorded as the third fastest growth among the regions in the country.

Household spending or Household final consumption expenditure, which shared 85.8 percent to the regional economy, slowed down to 1.8 percent in 2023 from 8.2 percent growth in 2022. (Figure 1)

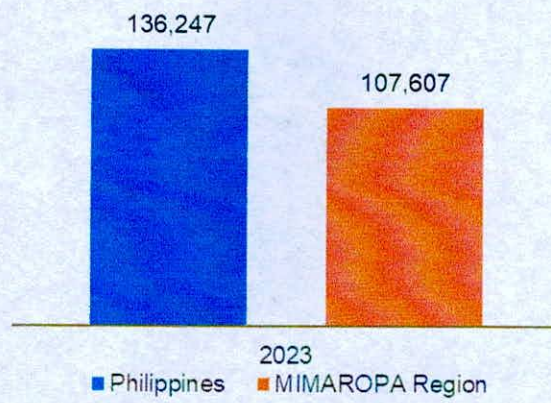
**Figure 1. MIMAROPA, Growth Rates by Expenditure Item: 2022 - 2023
At Constant 2018 Prices, in Percent**



Source: Philippine Statistics Authority

The per capita household final consumption expenditure in the region slightly grew by 0.7 percent in 2023. The recorded per capita HFCE, at constant 2018 prices, in the region was PhP 107,607, about 21.0 percent lower than the national level which amounted to PhP 136,247. (Figure 2)

**Figure 2. Philippines and MIMAROPA,
Per Capita Household Final Consumption Expenditure: 2023
At Constant 2018 Prices, in Pesos**



Source: Philippine Statistics Authority


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