



# PRESS RELEASE

## MIMAROPA Region's economy continues to surpass its pre-pandemic level with 4.7 percent growth in 2023

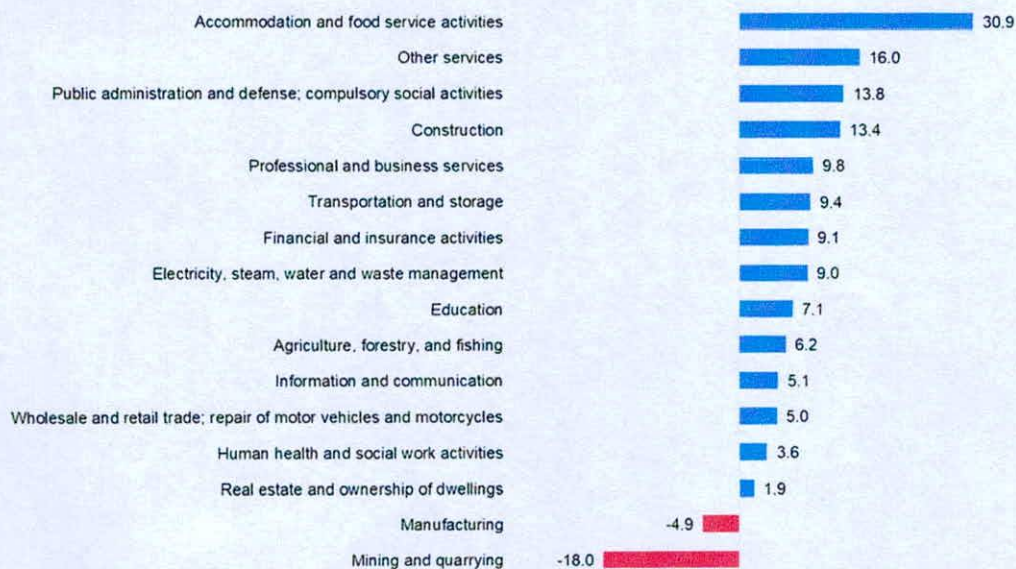
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The economy of MIMAROPA Region was estimated at 411.4 billion pesos in 2023 from 393.0 billion pesos in 2022. Also, the region continued to surpass its pre-pandemic economic performance, with a margin of 24.7 billion pesos compared with the 2019 level. The industries with the fastest growth rates were: Accommodation and food service activities with 30.9 percent; Other services with 16.0 percent; and Public administration and defense; compulsory social activities with 13.8 percent, which was also the fastest growth among the 17 regions. (Figure 1)

MIMAROPA region's Services grew by 8.8 percent in 2023, the third fastest growth among the regions in the country. Agriculture, forestry, and fishing of the region which recorded the second fastest growth among the 17 regions, grew by 6.2 percent in 2023 from a 2.4 percent decline in 2022. Meanwhile, the region's total Industry posted a 1.8 percent decline in 2023 due to reduction in Mining and quarrying by 18.0 percent, and Manufacturing by 4.9 percent. Yet, despite the decline, MIMAROPA region had the third largest share of the total Mining and quarrying in the country.

**Figure 1. MIMAROPA, Growth Rates by Industry: 2022 - 2023  
At Constant 2018 Prices, in Percent**



Source: Philippine Statistics Authority



Among the major industries, Services accounted for the biggest share of 49.8 percent; followed by Industry with 31.9 percent share; and Agriculture, forestry and fishing with 18.2 percent share.

  
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