



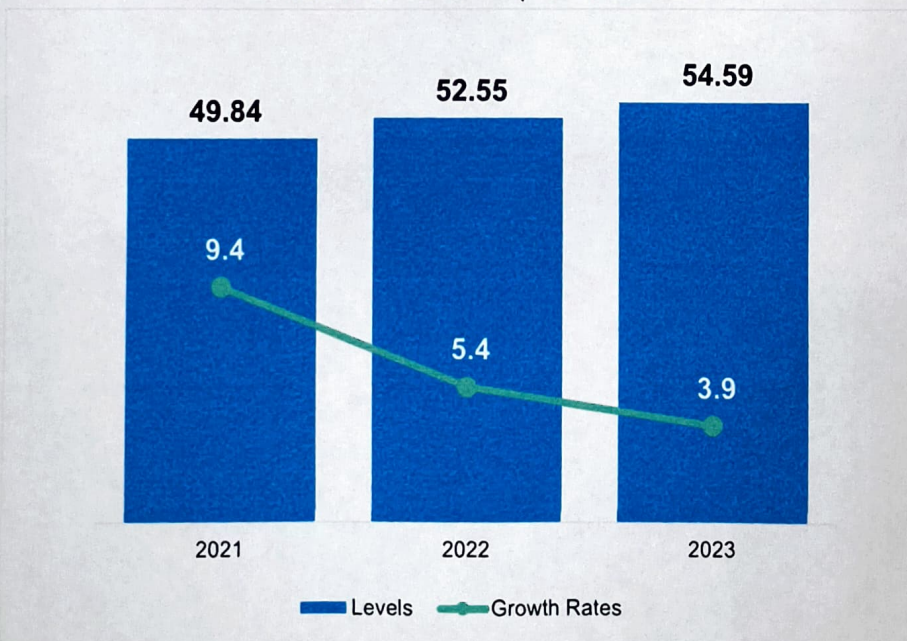
PRESS RELEASE

Occidental Mindoro's Economy Records a 3.9 Percent Increase in 2023

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The economy of Occidental Mindoro grew by 3.9 percent in 2023 from a 5.4 percent growth in the previous year. Despite the slowdown in growth, the economy continues to expand with an increase in the value of Gross Domestic Product (GDP) from PhP 52.55 billion in 2022 to PhP 54.59 billion in 2023. (Figure 1)

**Figure 1. Gross Domestic Product of Occidental Mindoro
In Term of Levels (in Billion PhP) and Growth Rates (in Percent)
At Constant 2018 Prices, 2021 to 2023**



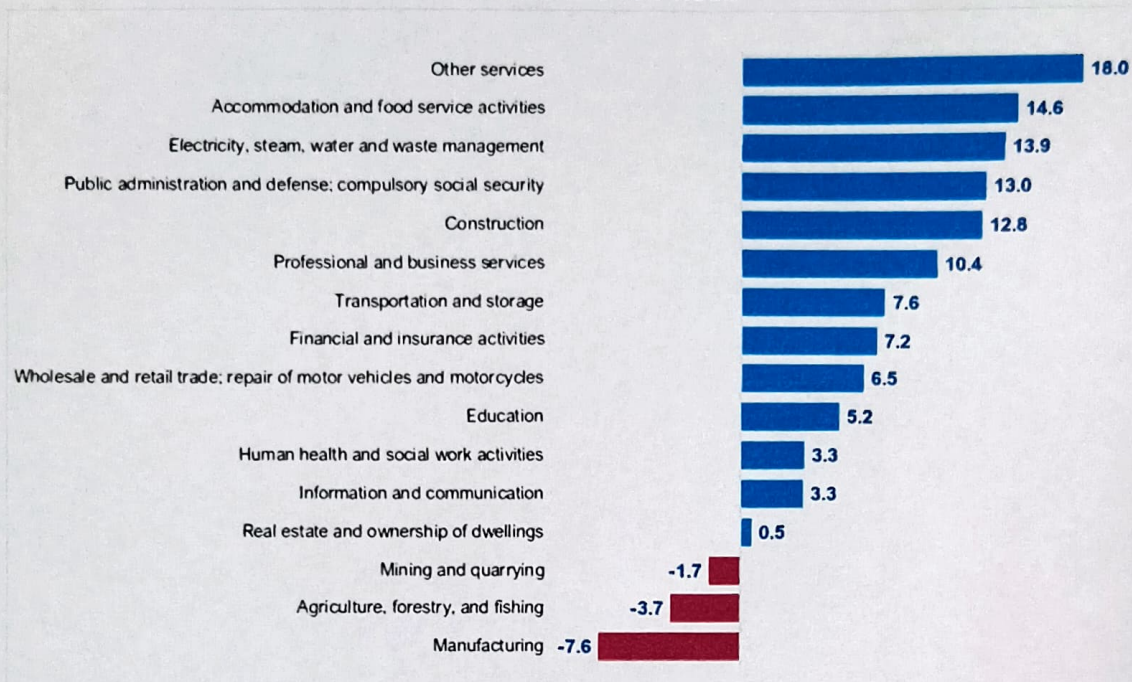
Source: Philippine Statistics Authority

Among the industries, the fastest growths were observed in Other services with 18.0 percent, followed by Accommodation and food service activities with 14.6 percent, and Electricity, steam, water and waste management with 13.9 percent.



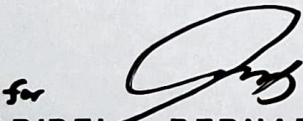
On the other hand, Manufacturing, Agriculture, forestry and fishing, and Mining and quarrying experienced contractions, declining by 7.6 percent, 3.7 percent and 1.7 percent, respectively. (Figure 2)

**Figure 2. Economic Performance of Occidental Mindoro, by Industry
In Terms of Growth Rates (in Percent); 2022 to 2023
At Constant 2018 Prices**



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Occidental Mindoro can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssomimaropa.psa.gov.ph/ppa).

for 
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