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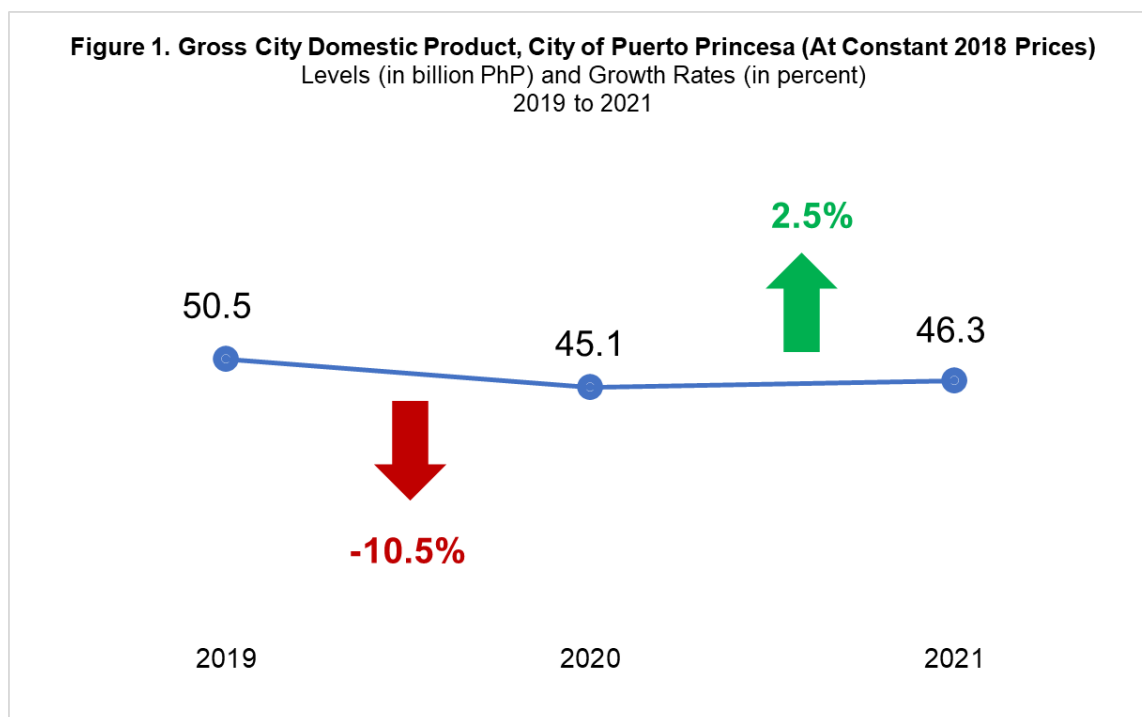
PRESS RELEASE

The economy of the City of Puerto Princesa recovers, growing by 2.5 percent in 2021

Date of Release: 28 November 2022

Reference No. 2022-027

The economy of the City of Puerto Princesa rebounded to 2.5 percent in 2021, from -10.5 percent decline in the previous year. In 2021, the Gross City Domestic Product (GCDP) of the City of Puerto Princesa is valued at PhP 46.3 billion from the 2020 level of PhP 45.1 billion. (Figure 1)



Source: Philippine Statistics Authority

The main contributors to the 2.5 percent growth in 2021 GCDP of the City of Puerto Princesa were: Information and communication; Financial and insurance activities; and Human health and social work activities.




Major economic industries, namely: Agriculture, forestry and fishing, Industry, and Services all posted positive growths in 2021 with 3.2 percent, 1.3 percent, and 2.8 percent, respectively.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the provincial and HUC level economic performances following the identified pilot areas. The City of Puerto Princesa is one of the pilot areas for PPA compilation in 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at www.psa.palawan.gov.ph or at the PSA Provincial Statistical Office of Palawan located at Goldraz Properties Building, Malvar Street, Barangay San Miguel, Puerto Princesa City, Palawan.


MARIA LALAINÉ M. RODRIGUEZ
Chief Statistical Specialist
Provincial Statistical Office Palawan



Goldraz Properties Building, Malvar St., Brgy. San Miguel,
Puerto Princesa City, Palawan 5300
Telephone ☎ (048) 434 2092
Email ✉ psapal@yahoo.com