



(EXCERPTS FROM THE MINUTES OF THE FOURTH QUARTER RSC MEETING
HELD ON DECEMBER 4, 2024, IN QUEZON CITY)

RSC RESOLUTION NO. 2024-18

REQUESTING THE REGIONAL LINE AGENCIES (RLAs), LOCAL GOVERNMENT UNITS (LGUs), AND THE PRIVATE SECTOR IN THE MIMAROPA REGION TO PROVIDE DATA SUPPORT IN THE GENERATION OF THE 2022 TO 2024 REGIONAL ACCOUNTS OF THE PHILIPPINES (RAP)

WHEREAS, Republic Act No. 10625 states that the Philippine Statistics Authority (PSA) shall be primarily responsible for all national censuses and surveys, including sectoral statistics, consolidation of administrative recording systems, and compilation of national accounts;

WHEREAS, the System of National Accounts (SNA) is an internationally agreed standard set of recommendations on how to compile measures of economic activity in accordance with strict accounting conventions based on economic principles;

WHEREAS, the Regional Accounts of the Philippines (RAP) are being measured through the Gross Regional Domestic Product (GRDP) and Gross Regional Domestic Expenditure (GRDE);

WHEREAS, the GRDP is the aggregate of Gross Value Added (GVA) of all resident producer units in the region and includes estimates on the three major industries including their sub-industries are compiled and released annually;

WHEREAS, in 2025, the PSA will prepare estimates of the 2022 to 2024 economic performance of the MIMAROPA Region; and,

WHEREAS, in line with the estimation of the RAP, administrative data will also be collected from the government agencies, local government units, and the private sector;

NOW, THEREFORE, ON A MOTION DULY SECONDED, be it

RESOLVED, AS IT IS HEREBY RESOLVED, That the Committee requests RLAs, LGUs, and the private sector in the MIMAROPA Region to provide data support in the generation of the 2022 to 2024 RAP; and,

RESOLVED FINALLY, That all agencies concerned be copied of this resolution for information.

UNANIMOUSLY APPROVED.

Done this 4th day of December in the year of our Lord Two Thousand and Twenty-Four in Quezon City.

CERTIFIED CORRECT:

ATTESTED:

MA. LEIZL L. MAGBOJOS
RSC Secretary

LENI R. RIOFLORIDO
RSC Vice-Chairperson and
Regional Director, PSA MIMAROPA

APPROVED:

AGUSTIN C. MENDOZA, PhD
RSC Chairperson and
Regional Director, NEDA MIMAROPA