

Republic of the Philippines **REGIONAL STATISTICS COMMITTEE** MIMAROPA Region Calapan City



(EXCERPTS FROM THE MINUTES OF THE THIRD QUARTER RSC MEETING HELD ON FEBRUARY 13, 2025, IN QUEZON CITY)

RSC RESOLUTION NO. 2025-05

REQUESTING THE REGIONAL LINE AGENCIES (RLAs), LOCAL GOVERNMENT UNITS (LGUs), AND THE PRIVATE SECTOR IN THE MIMAROPA REGION TO SUPPORT THE CONDUCT OF THE 2025 MONTHLY PRESS CONFERENCE ON INFLATION OF MIMAROPA REGION

WHEREAS, Republic Act No. 10625 states that the Philippine Statistics Authority (PSA) shall collect, compile, analyze, abstract, and publish statistical information relating to the country's economic, social, demographic, and general activities and condition of the people;

WHEREAS, the Retail Price Survey (RPS) intends to collect retail prices and other relevant marketing information at various frequencies at pre-selected major trading centers throughout the country;

WHEREAS, the indicators which can be derived from the results of the RPS are the consumer price index (CPI), inflation rate, and purchasing power of peso (PPP);

WHEREAS, the CPI is a measure of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year;

WHEREAS, the market basket is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year;

WHEREAS, the inflation rate is the monthly/annual rate of change or the month-onmonth/year-on-year change in the CPI;

WHEREAS, the PPP is a measure of the real value of the peso in a given period relative to a chosen reference period;

WHEREAS, in 2025, the PSA will conduct a monthly press conference through a virtual or hybrid setup to disseminate regional and provincial level statistics on inflation, which is one of the closely monitored indicators in today's economic situation;

NOW, THEREFORE, ON A MOTION DULY SECONDED, be it

RESOLVED, AS IT IS HEREBY RESOLVED, That the RLAs, LGUs, and the private sector in the MIMAROPA Region support the conduct of the monthly press conference on inflation; and

RESOLVED FINALLY, that all entities concerned be copied of this resolution for information and support.

UNANIMOUSLY APPROVED.

Done this 13th day of February in the year of our Lord Two Thousand and Twenty-Five in Quezon City.

CERTIFIED CORRECT:

MA. LEIZL L. MAGBOJOS, PhD **RSC Secretary**

ATTESTED:

Digitally signed by Rioflorido Leni Rocha Date: 2025.04.23 15:25:03 +0800 LENI R. RIOFLORIDO

RSC Vice-Chairperson and Regional Director, PSA MIMAROPA

APPROVED:

A. . . .

AGUSTIN C. MENDOZA, PhD **RSC Chairperson and** Regional Director, NEDA MIMAROPA