



# SPECIAL RELEASE

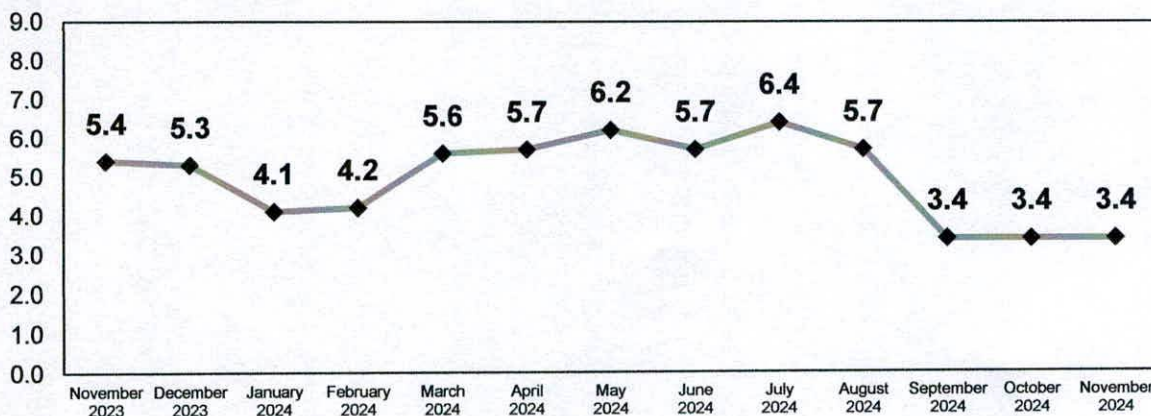
## NOVEMBER 2024 INFLATION REPORT FOR BOTTOM 30% INCOME HOUSEHOLDS IN THE MIMAROPA REGION (BASE YEAR: 2018)

Date of Release: 26 December 2024  
 Reference No.: 2024-SR-118

**Table 1. Year-on-Year Inflation Rates (%) for the Bottom 30% Income Households in the Philippines and MIMAROPA Region (2018=100)**

Area	November 2023	October 2024	November 2024
Philippines	4.9	3.4	2.9
MIMAROPA Region	5.4	3.4	3.4

**Figure 1. Year-on-Year Inflation Rates (%) for the Bottom 30% Income Households in MIMAROPA: November 2023 to November 2024 (2018=100)**



**Source:** Philippine Statistics Authority (PSA), *Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)*

The inflation rate at the regional level, for the bottom 30% income households remains at 3.4 percent in November 2024. The index was recorded at 5.4 percent in the same reference month of the previous year. The main contributors to inflation were food and non-alcoholic beverages (3.9 percent inflation), housing, water, electricity, gas and other fuels (3.0 percent inflation), and restaurants and accommodation services (6.4 percent inflation).





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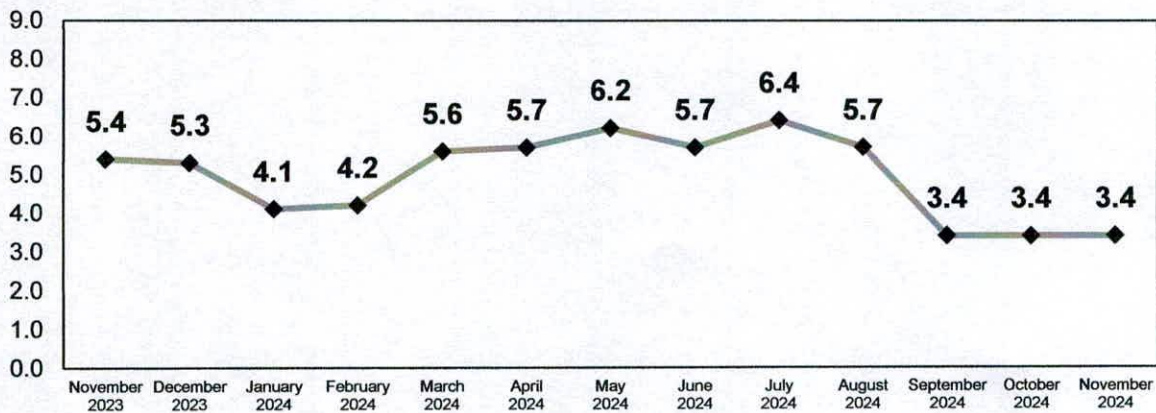
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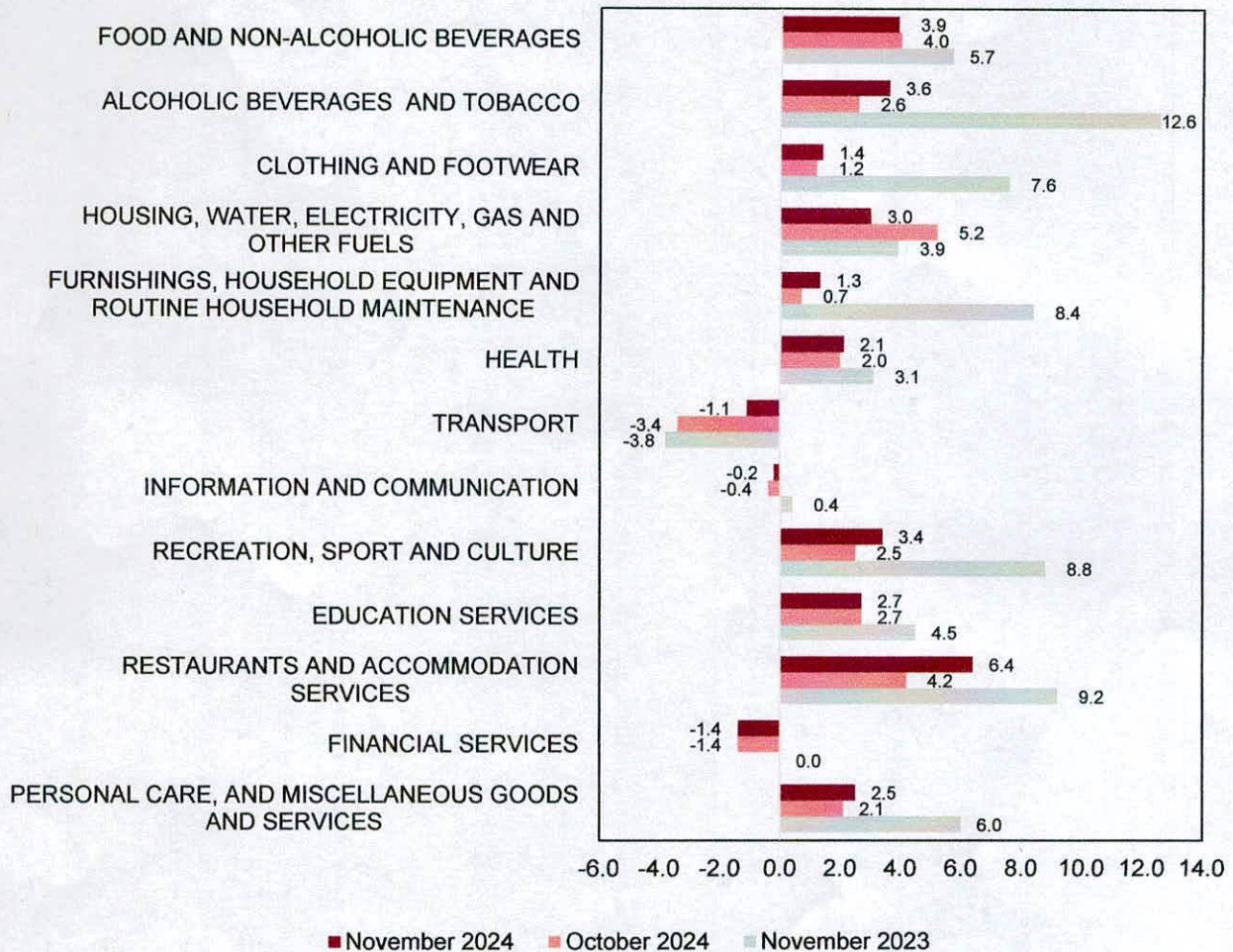
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## INFLATION RATE BY COMMODITY GROUP

**Figure 2. Year-on-Year Inflation Rates (%) for the Bottom 30% Income Households in MIMAROPA, by Commodity Group (2018=100)**



Source: PSA, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

Moreover, the following commodity groups recorded a higher annual increment in November 2024, compared with the indices in the previous month:

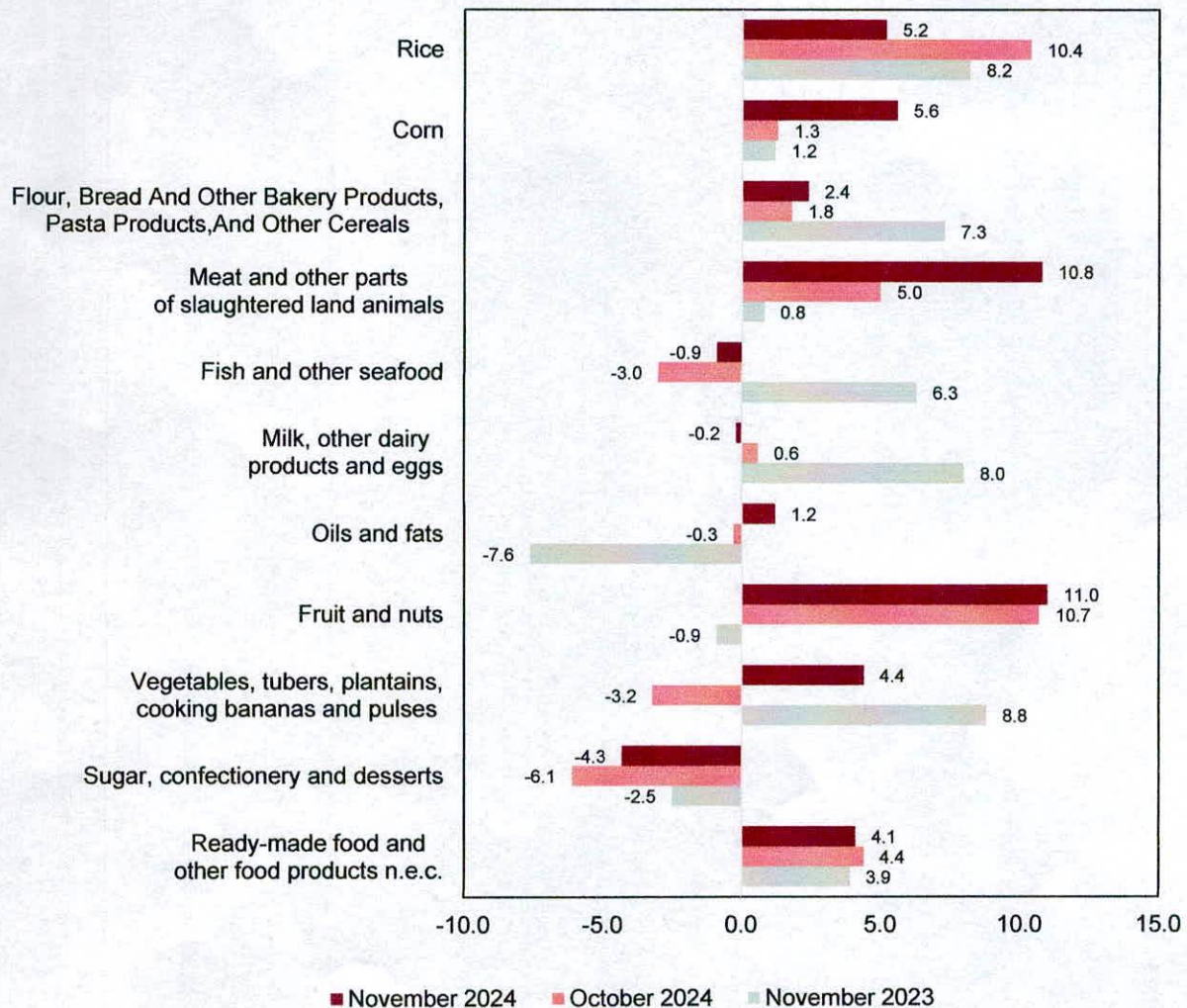
- Restaurants and Accommodation Services (6.4 % inflation)
- Alcoholic Beverages and Tobacco (3.6 % inflation)
- Recreation, Sport and Culture (3.4 % inflation)
- Health (2.1 % inflation)
- Clothing and Footwear (1.4 % inflation)
- Furnishings, Household Equipment and Routine Household Maintenance (1.3 % inflation)
- Information and Communication (-0.2 % inflation), and
- Transport (-1.2 % inflation).

On the other hand, lower annual gains were observed in the inflation rates of food and non-alcoholic beverages (3.9% inflation) and housing, water, electricity, gas and other (3.0% inflation).

Meanwhile, the commodity groups of education and financial services retained their previous month's inflation rate of 2.7 percent and -1.4 percent, respectively.

### INFLATION RATE BY FOOD GROUP

**Figure 3. Year-on-Year Inflation Rates (%) for the Bottom 30% Income Households in MIMAROPA, by Food Group (2018=100)**



**Source:** PSA, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

The region's food index further decelerated to 4.1 percent in November 2024, from 4.2 percent in the previous month, and 5.6 percent in November 2023. Moreover, the slight downtrend in food inflation was mainly contributed by rice, with 5.2 percent inflation.

Additionally, milk and other dairy products and eggs (-0.2 percent inflation) and ready-made food and other food products (4.1 percent inflation) posted lower annual indices in November 2024.

In contrast, four food groups registered a faster growth in their November 2024 inflation rate.