



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

OCCIDENTAL MINDORO PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

December 2022 INFLATION REPORT OF OCCIDENTAL MINDORO (BASE YEAR: 2018)

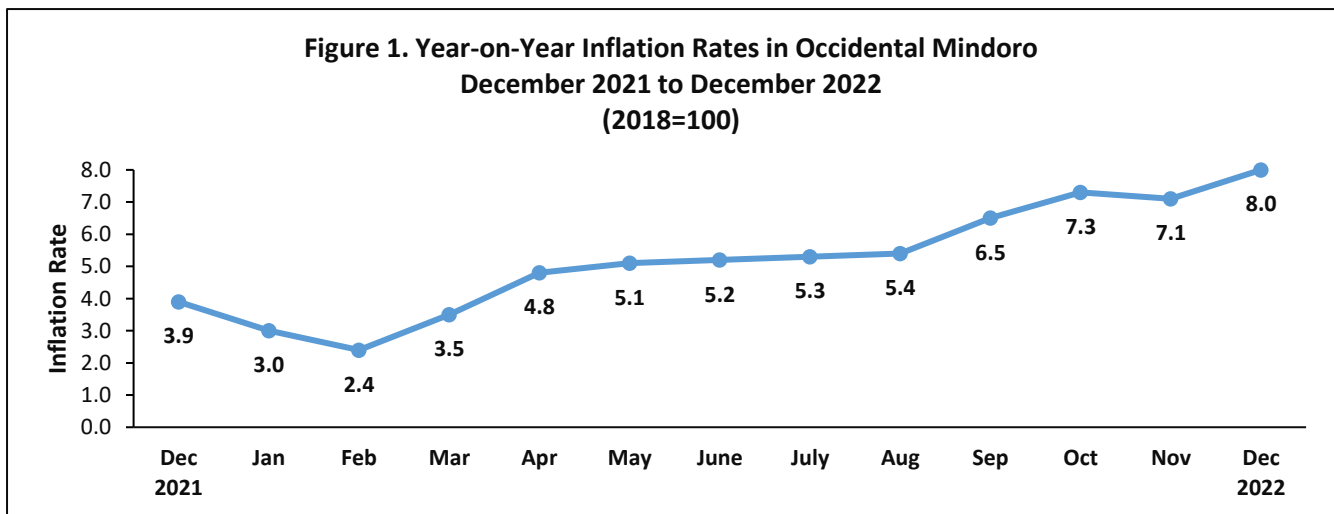
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**Table 1. Year-on-Year Inflation Rates in the Philippines,
MIMAROPA and Occidental Mindoro
(2018 = 100)**

Geographic Area	December 2022	November 2022	December 2021
Philippines	8.1	8.0	3.1
MIMAROPA	8.9	8.6	2.5
Occidental Mindoro	8.0	7.1	3.9

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



Source: Philippine Statistics Authority, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

Inflation in Occidental Mindoro accelerated to 8.0 percent in December 2022, up from 7.1 percent in November 2022 and 3.9 percent in the same month of the previous year. The increase was largely due to the higher annual increment recorded in three (3) commodity groups. Meanwhile, inflation in MIMAROPA accelerated to 8.9 percent in December 2022, compared to the 2.5 percent rate seen in December 2021.



Ramirez-Lopez Condominium, Rizal St. Barangay 3, Mamburao, Occidental Mindoro 5106
Telephone: (043) 711-9982 | Email Address: psa_occ.mindoro@yahoo.com.ph

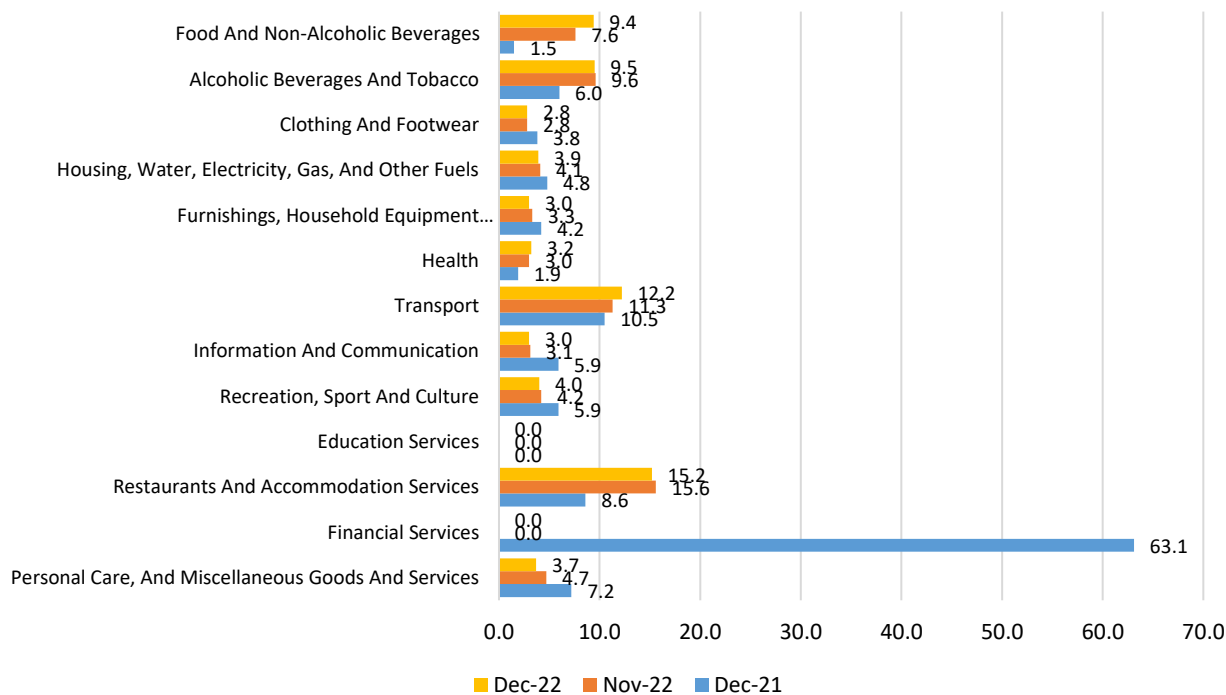
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Inflation Rate by Commodity Group

- Monthly uptick was higher in the inflation rates of the following commodity groups, when compared with the annual figures from the previous month:
 - Food and Non-Alcoholic Beverages, 9.4% - (90.8% share to inflation trend)
 - Transport, 12.2% - (8.8% share to inflation trend)
 - Health, 3.2% - (0.5% share to inflation trend)
- Lower annual gains were observed in the inflation rates of the following commodity groups when compared with the annual figures from the previous month:
 - Alcoholic Beverages and Tobacco, 9.5%
 - Housing, Water, Electricity, Gas and Other Fuels, 3.9%
 - Furnishings, Household Equipment and Routine Household Maintenance, 3.0%
 - Information and Communication, 3.0%
 - Recreation, Sport and Culture, 4.0%
 - Restaurants and Accommodation Services, 15.2%
 - Personal Care, and Miscellaneous Goods and Services, 3.7%
- Meanwhile, the indices of Clothing and Footwear, Education Services, and Financial Services maintained their inflation rates in December 2022, with no significant change compared to the annual figure from the previous Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI).

Figure 2. Inflation Rates by Commodity Group Occidental Mindoro:
 December 2021, November 2022 and December 2022



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities





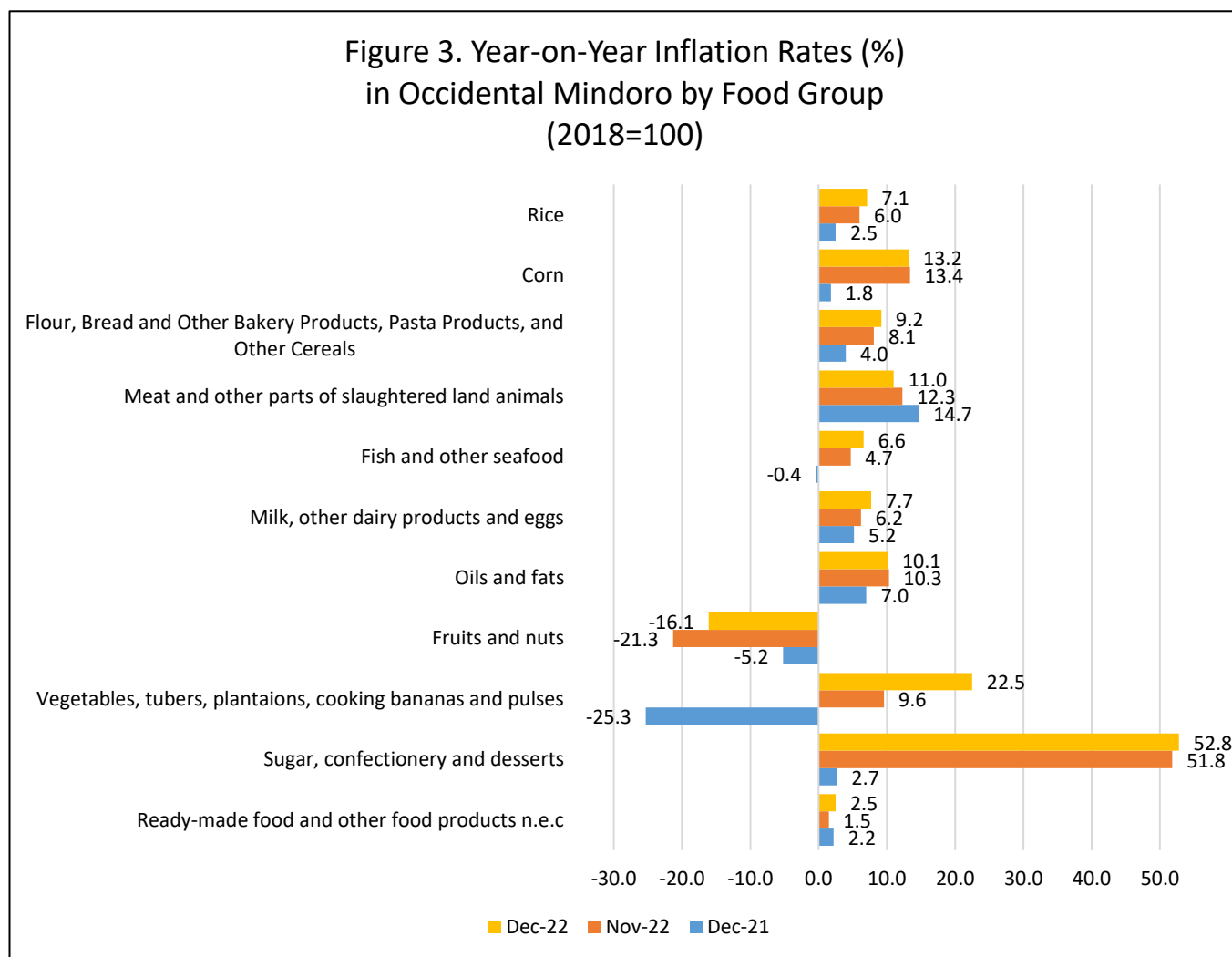
Inflation Rate by Food Group

Inflation for food index in the province increased to 9.1 in December 2022 from 7.2 last November 2022. In December 2021, it was registered at 1.3 percent.

The annual indices of commodities with top contributions to the inflation rate of the province are the following:

- Vegetables, tubers, plantains, cooking bananas and pulses, 22.5%, *(47.7 percent share to inflation trend)*
- Rice, 7.1%, *(16.9 percent share to inflation trend)*
- Fish and other seafood, 6.6%, *(14.6 percent share to inflation trend)*

Additionally, Fruits and nuts, Milk, other dairy products, and eggs; Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals; Sugar, confectionery and desserts; and Ready-made food and other food products n.e.c have an upward trend when compared last month, resulting with the inflation rate of food group to continue its upward trend to 9.1 percent. While Corn; Meat and other parts of slaughtered land animals; and Oils and fats; have downward trends.



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

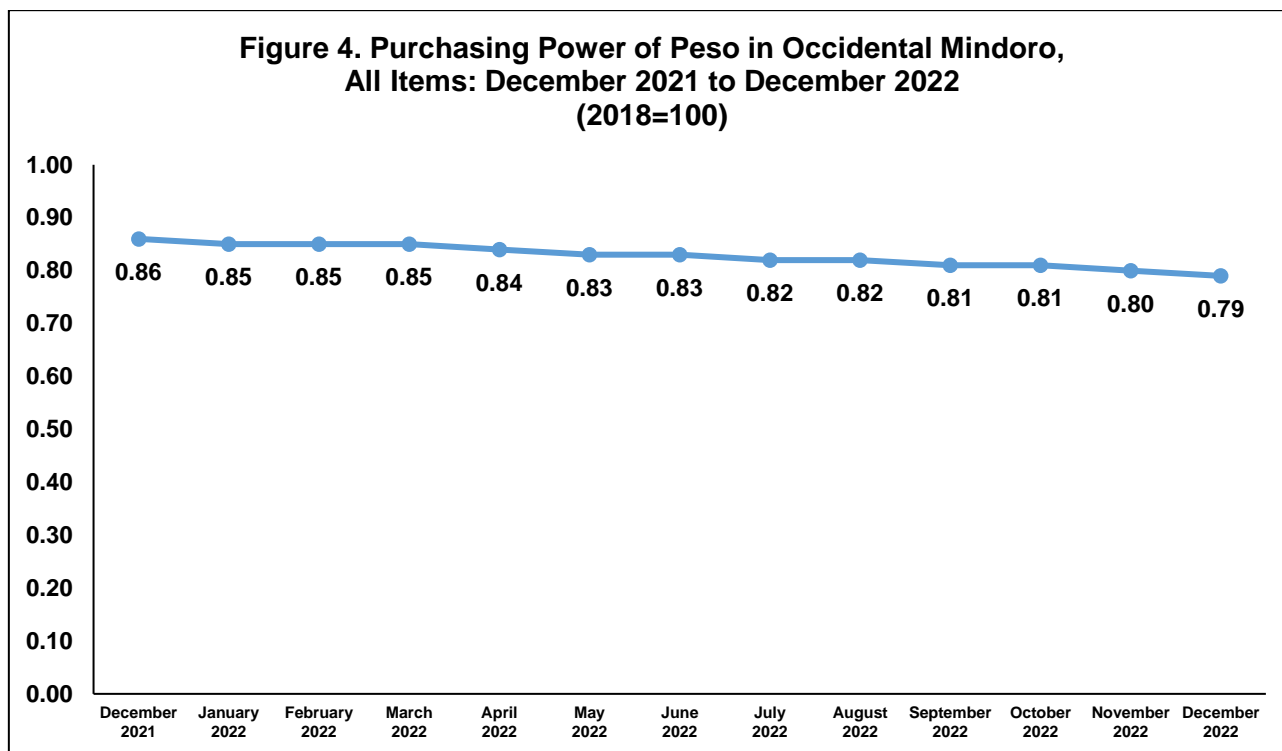


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Purchasing Power of the Peso (PPP)

- The purchasing power of the peso in Occidental Mindoro in December 2022 is at Php 0.79 peso. This figure means that a peso in 2018 is only worth 79 centavos in December 2022, while the PPP registered at 0.86 in December 2021. As a result, the amount of goods that can be presently purchased by consumers were fewer compared to when the PPP was higher. Furthermore, the decrease in PPP was attributed to the higher inflation rate, given that they have an inverse relationship.



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

MARIBEL L. BERNARDO, Ph. D.
Chief Statistical Specialist
Occidental Mindoro Provincial Statistical Office

MLB/GDM/HBLD



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**Table 2. Consumer Price Index for All Income Households in OCCIDENTAL MINDORO, by Commodity Group:
December 2022, November 2022, and December 2021
(2018 = 100)**

MAJOR COMMODITY GROUP	CPI		
	December 2022	November 2022	December 2021
ALL ITEMS	126.0	125.1	116.7
I. Food and Non-Alcoholic Beverages	125.1	123.0	114.3
II. Alcoholic Beverages and Tobacco	189.3	189.3	172.8
III. Clothing and Footwear	113.5	113.5	110.4
IV. Housing, Water, Electricity, Gas and Other Fuels	126.9	126.7	122.1
V. Furnishings, Household Equipment and Routine Maintenance of the House	120.0	120.1	116.5
VI. Health	118.5	118.5	114.8
VII. Transport	127.5	129.1	113.6
VIII. Information and Communication	111.8	111.8	108.5
IX. Recreation and Culture	124.5	124.5	119.7
X. Education	104.7	104.7	104.7
XI. Restaurant and Miscellaneous Goods and Services	134.5	134.5	116.8
XII. Financial Services	163.1	163.1	163.1
XIII. Personal Care, And Miscellaneous Goods and Services	121.4	121.4	117.1

**Table 3. Inflation Rates for All Income Households in OCCIDENTAL MINDORO, by Commodity Group:
December 2022, November 2022, and December 2021
(2018 = 100)**

MAJOR COMMODITY GROUP	Inflation Rate		
	December 2022	November 2022	December 2021
ALL ITEMS	8.0	7.1	3.9
I. Food and Non-Alcoholic Beverages	9.4	7.6	1.5
II. Alcoholic Beverages and Tobacco	9.5	9.6	6.0
III. Clothing and Footwear	2.8	2.8	3.8
IV. Housing, Water, Electricity, Gas and Other Fuels	3.9	4.1	4.8
V. Furnishings, Household Equipment and Routine Maintenance of the House	3.0	3.3	4.2
VI. Health	3.2	3.0	1.9
VII. Transport	12.2	11.3	10.5
VIII. Information and Communication	3.0	3.1	5.9
IX. Recreation and Culture	4.0	4.2	5.9
X. Education	0.0	0.0	0.0
XI. Restaurant and Miscellaneous Goods and Services	15.2	15.6	8.6
XII. Financial Services	0.0	0.0	63.1
XIII. Personal Care, And Miscellaneous Goods and Services	3.7	4.7	7.2



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**Table 4. Consumer Price Index of Selected Food Items in OCCIDENTAL MINDORO:
December 2022, November 2022 and December 2021
(2018 = 100)**

SUB-COMMODITY GROUP OF FOOD ITEMS	CPI		
	December 2022	November 2022	December 2021
* Food	124.2	121.9	113.8
Cereals and Cereal Products	111.7	110.8	103.8
Cereals	109.9	109.2	102.5
Rice	109.6	108.9	102.3
Corn	148.1	148.2	130.9
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	120.1	117.9	109.9
Meat and Other Parts of Slaughtered Land Animals	146.0	144.2	131.5
Fish and Other Seafood	118.9	116.7	111.5
Milk, Other Dairy Products, and Eggs	131.8	131.0	122.4
Oils and Fats	109.1	109.1	99.1
Fruits and Nuts	132.3	133.8	157.6
Vegetables, Tubers, Cooking Bananavas and Pulses	129.6	113.7	105.8
Sugar, Confectionery and Desserts	158.0	157.3	103.4
Ready-Made Food and Other Food Products N.E.C.	124.0	123.0	121.0

**Table 5. Inflation Rates of Selected Food Items in OCCIDENTAL MINDORO:
December 2022, November 2022 and December 2021
(2018 = 100)**

SUB-COMMODITY GROUP OF FOOD ITEMS	Inflation Rate		
	December 2022	November 2022	December 2021
* Food	9.1	7.2	1.3
Cereals and Cereal Products	7.6	6.5	2.8
Cereals	7.2	6.1	2.5
Rice	7.1	6.0	2.5
Corn	13.2	13.4	1.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	9.2	8.1	4.0
Meat and Other Parts of Slaughtered Land Animals	11.0	12.3	14.7
Fish and Other Seafood	6.6	4.7	-0.4
Milk, Other Dairy Products, and Eggs	7.7	6.2	5.2
Oils and Fats	10.1	10.3	7.0
Fruits and Nuts	-16.1	-21.3	-5.2
Vegetables, Tubers, Cooking Bananas and Pulses	22.5	9.6	-25.3
Sugar, Confectionery and Desserts	52.8	51.8	2.7
Ready-made food and Other Food Products N.E.C	2.5	1.5	2.2

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



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TECHNICAL NOTES

What is Consumer Price Index (CPI)?

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

What are the uses of CPI?

The CPI is most widely used in the calculation of the inflation rate and purchasing power of the peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

How is the CPI computed?

The CPI is computed using the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$\text{CPI} = \frac{\text{sum} [(P_n/P_o)W]}{\text{sum} (W)} \times 100$$

where:

P_n = current price

P_o = base period price

W = P_oQ_o = weights

Base Period - a reference date or simply a convenient benchmark to which a continuous series of index numbers can be related. The base period is year and the index is taken as equal to 100. The present series uses 2012 as the base year.

Market Basket - selected sample of the varieties of goods purchased by consumption and services availed by households in the country to represent the composite price behavior of all goods and services purchased by consumers.

Weighting System - a desirable system that considers the relevance of the components of the index. For the CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure.

What is Inflation Rate?

Inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. That is,

$$\text{Inflation Rate} = \frac{\text{CPI}_2 - \text{CPI}_1}{\text{CPI}_1} \times 100$$

where:

CPI_1 - is the CPI in the Previous period

CPI_2 - is the CPI in the Current period

What is Purchasing Power of the Peso (PPP)?

The PPP is a measure of the real value of the peso in a give period relative to a chosen reference period. It is computed as the reciprocal of the CPI and multiplying the result by 100. That is,

$$\text{PPP} = \frac{1}{\text{CPI}} \times 100$$

