



Republic of the Philippines

Philippine Statistics Authority

Occidental Mindoro Provincial Statistical Office

SPECIAL RELEASE

**November 2022 INFLATION REPORT OF OCCIDENTAL MINDORO
(BASE YEAR: 2018)**

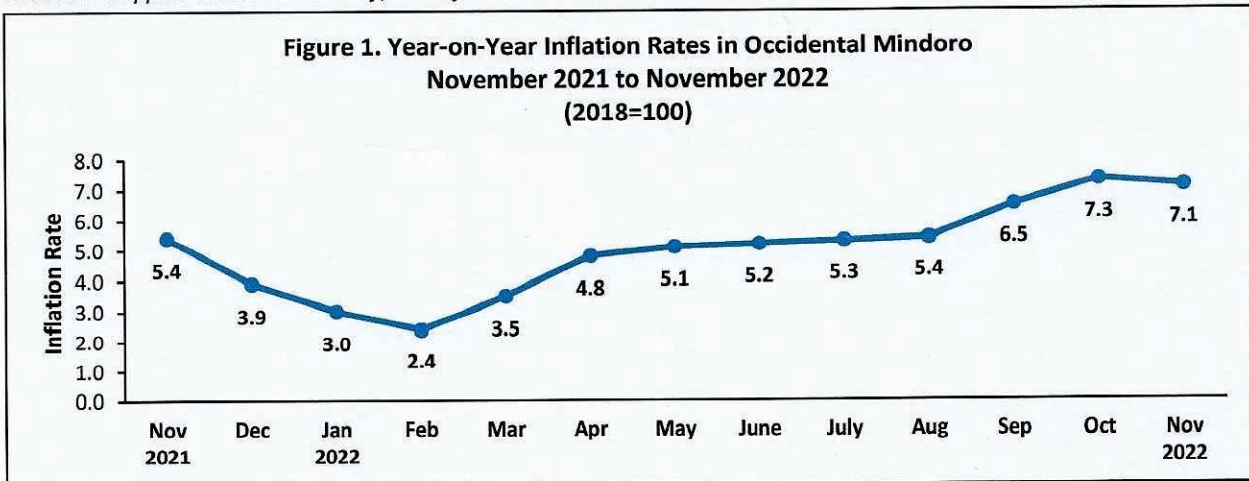
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**Table 1. Year-on-Year Inflation Rates in the Philippines,
MIMAROPA and Occidental Mindoro
(2018 = 100)**

Geographic Area	November 2022	October 2022	November 2021
Philippines	8.0	7.7	3.7
MIMAROPA	8.6	8.5	3.1
Occidental Mindoro	7.1	7.3	5.4

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



Source: Philippine Statistics Authority, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

Occidental Mindoro’s Inflation slowed down to 7.1. percent in November 2022, from 7.3 percent in October 2022. Inflation in November 2021 was posted at 5.4 percent. The downward trend in the province’s inflation was primarily due to the lower annual increment registered in five (5) commodity groups. Inflation in MIMAROPA accelerated to 8.6 percent in November 2022. In November 2021, inflation in the region was lower at 3.1 percent.



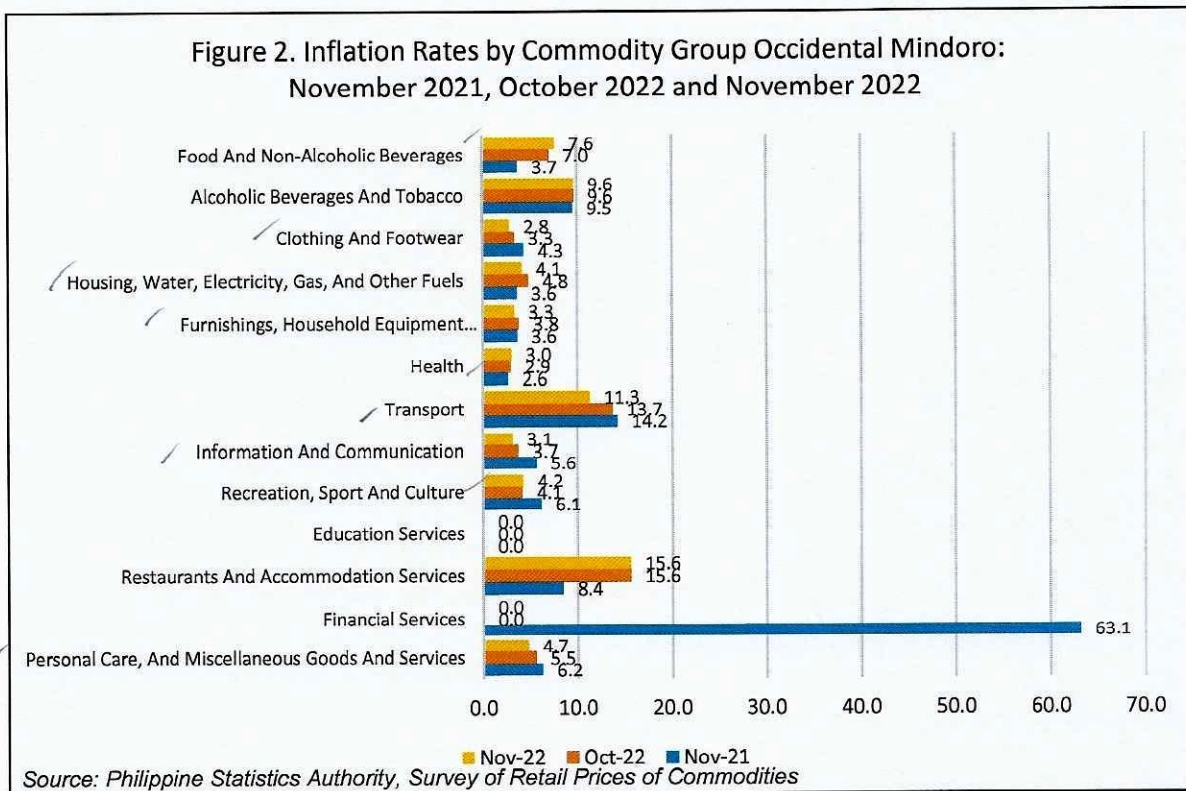
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Inflation Rate by Commodity Group

- Lower annual gains were observed in the inflation rates of the following commodity groups when compared with the annual figures from the previous month:
 - Transport, 11.3% - (53.6% share to inflation trend)
 - Housing, Water, Electricity, Gas and Other Fuels, 15.6% - (24.5% share to inflation trend)
 - Personal Care, and Miscellaneous Goods and Services, 4.7% - (9.2% share to inflation trend)
 - Clothing and Footwear, 2.8% - (5.2% share to inflation trend)
 - Furnishings, Household Equipment and routine household maintenance, 3.3% - (4.3% share to inflation trend)
 - Information and Communication, 3.1% - (3.2% share to inflation trend)
- Monthly uptick was higher in the inflation rates of the following commodity groups, when compared with the annual figures from the previous month:
 - Food and Non-Alcoholic Beverages, 7.6%
 - Health, 3.0%
 - Recreation, Sport and Culture, 4.2%
- Meanwhile, the indices of Alcoholic Beverages and Tobacco; Education, Restaurants, and Accommodation; and Financial Services maintained their inflation rates for the month of November 2022. There was no significant change compared to the annual figure from the previous Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI):





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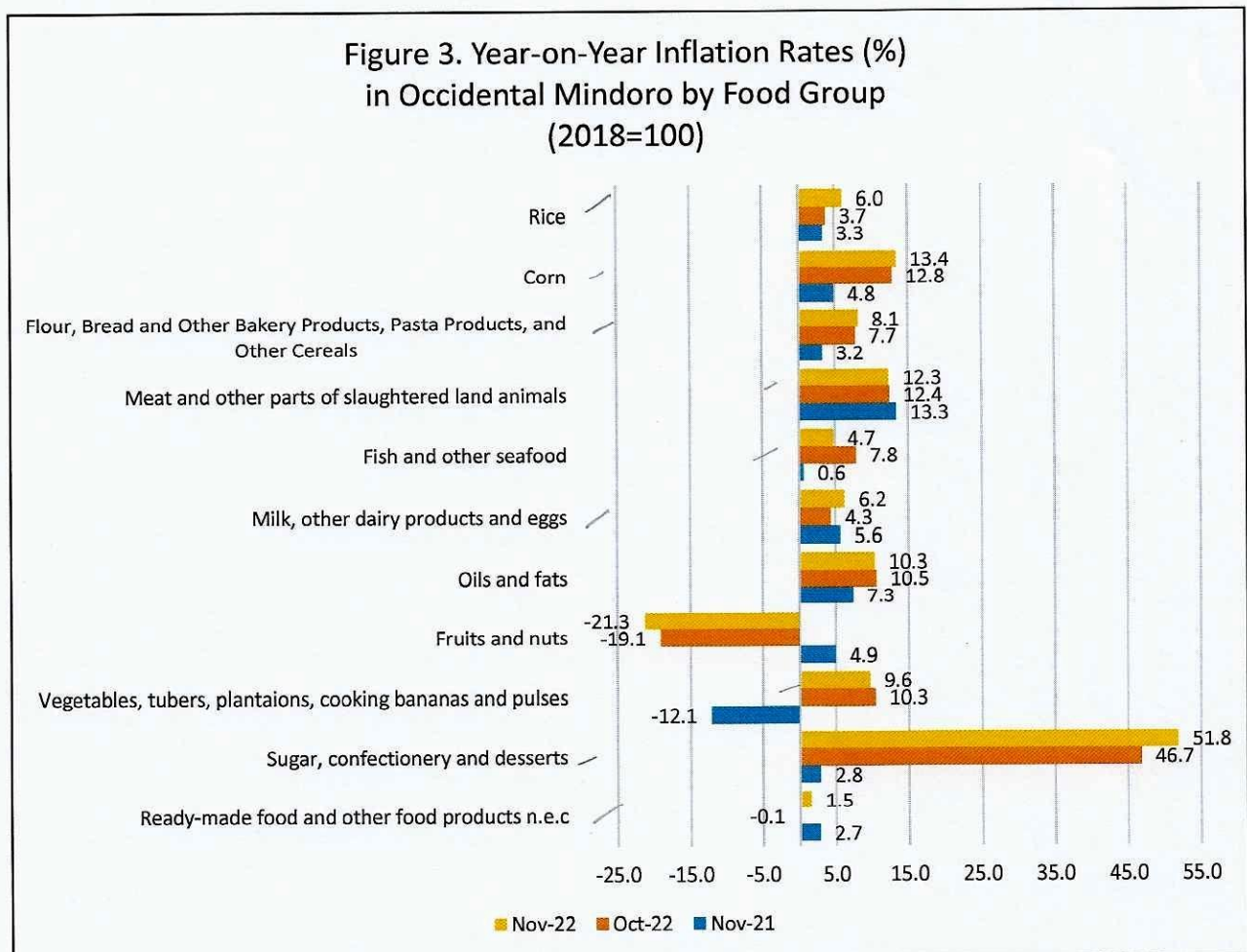
Inflation Rate by Food Group

Inflation for food index in the province increased to 7.2 in November 2022 from 6.7 last October 2022. In November 2021, it was registered at 3.6 percent.

The annual indices of commodities with top contributions to the inflation rate of the province are the following:

- Rice, 6.0%, (66.2 percent share to inflation trend)
- Sugar, confectionery, and desserts, 51.8% (14.9 percent share to inflation trend)
- Milk, other dairy products, and eggs, 6.2%, (10.3 percent share to inflation trend)

Additionally, Corn; Flour, Bread and Other Bakery Products, Pasta Products and Other Cereals; and Ready-made food and other food products n.e.c have an upward trend when compared last month. While Meat and other parts of slaughtered land animals; Fish and other seafood; Oils and Fats; Fruits and nuts; and Vegetables, tubers, plantains, cooking bananas and pulses have downward trends, resulting with the inflation rate of food group to continue its upward trend to 7.2 percent.



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



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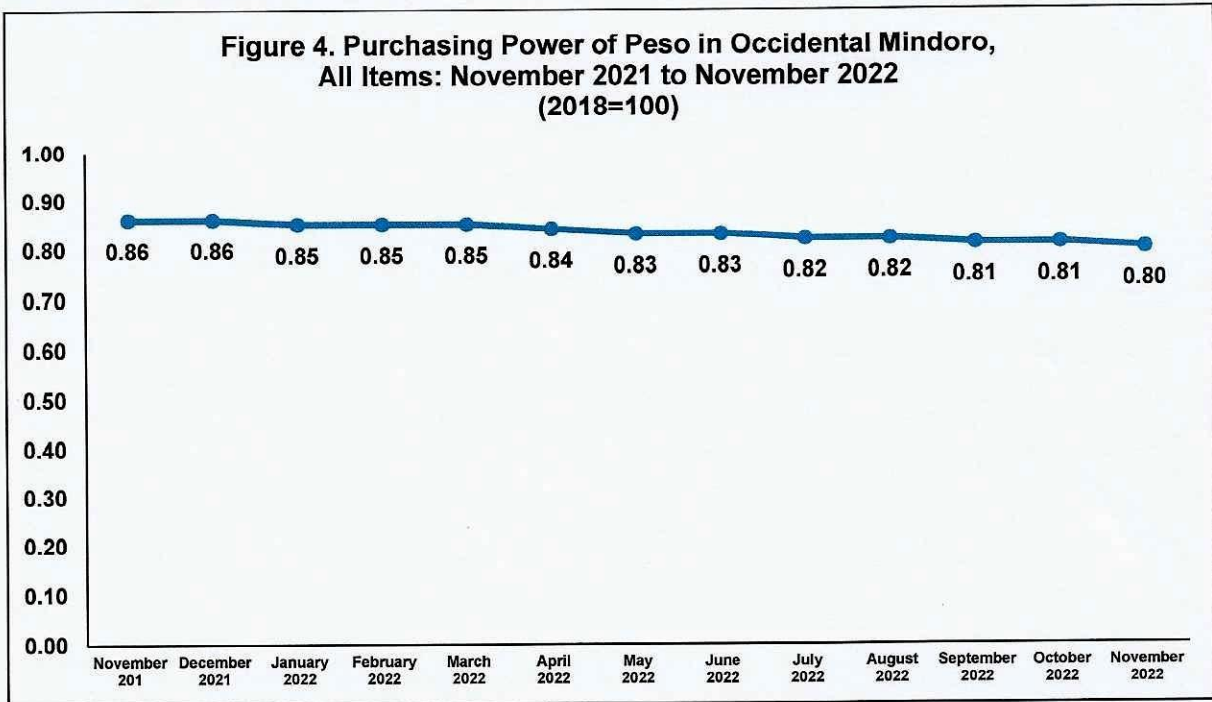
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Purchasing Power of the Peso (PPP)

- The purchasing power of the peso in Occidental Mindoro in November 2022 is at Php 0.80 peso. This figure means that a peso in 2018 is only worth 80 centavos in November 2022, while the PPP registered at 0.86 in November 2021. As a result, the amount of goods that can be presently purchased by consumers were fewer compared to when the PPP was higher. Furthermore, the decrease in PPP was attributed to the higher inflation rate, given that they have an inverse relationship.



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities

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**Table 2. Consumer Price Index for All Income Households in OCCIDENTAL MINDORO, by Commodity Group:
November 2022, October 2022, and November 2021
(2018 = 100)**

MAJOR COMMODITY GROUP	CPI		
	November 2022	October 2022	November 2021
ALL ITEMS	125.1	124.1	116.8
I. Food and Non-Alcoholic Beverages	123.0	121.1	114.3
II. Alcoholic Beverages and Tobacco	189.3	189.3	172.7
III. Clothing and Footwear	113.5	113.1	110.4
IV. Housing, Water, Electricity, Gas and Other Fuels	126.7	126.8	121.7
V. Furnishings, Household Equipment and Routine Maintenance of the House	120.1	119.6	116.3
VI. Health	118.5	118.3	115.1
VII. Transport	129.1	128.8	116.0
VIII. Information and Communication	111.8	111.8	108.4
IX. Recreation and Culture	124.5	123.9	119.5
X. Education	104.7	104.7	104.7
XI. Restaurant and Miscellaneous Goods and Services	134.5	134.5	116.3
XII. Financial Services	163.1	163.1	163.1
XIII. Personal Care, And Miscellaneous Goods and Services	121.4	121.2	115.9

**Table 3. Inflation Rates for All Income Households in OCCIDENTAL MINDORO, by Commodity Group:
November 2022, October 2022, and November 2021
(2018 = 100)**

MAJOR COMMODITY GROUP	Inflation Rate		
	November 2022	October 2022	November 2021
ALL ITEMS	7.1	7.3	5.4
I. Food and Non-Alcoholic Beverages	7.6	7.0	3.7
II. Alcoholic Beverages and Tobacco	9.6	9.6	9.5
III. Clothing and Footwear	2.8	3.3	4.3
IV. Housing, Water, Electricity, Gas and Other Fuels	4.1	4.8	4.6
V. Furnishings, Household Equipment and Routine Maintenance of the House	3.3	3.8	3.6
VI. Health	3.0	2.9	2.6
VII. Transport	11.3	13.7	14.2
VIII. Information and Communication	3.1	3.7	5.6
IX. Recreation and Culture	4.2	4.1	6.1
X. Education	0.0	0.0	0.0
XI. Restaurant and Miscellaneous Goods and Services	15.6	15.6	8.4
XII. Financial Services	0.0	0.0	63.1
XIII. Personal Care, And Miscellaneous Goods and Services	4.7	5.5	6.2



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**Table 4. Consumer Price Index of Selected Food Items in OCCIDENTAL MINDORO:
November 2022, October 2022 and November 2021
(2018 = 100)**

SUB-COMMODITY GROUP OF FOOD ITEMS	CPI		
	November 2022	October 2022	November 2021
* Food	113.7	113.7	113.7
Cereals and Cereal Products	104.0	104.0	104.0
Cereals	102.9	102.9	102.9
Rice	102.7	102.7	102.7
Corn	130.7	130.7	130.7
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	109.1	109.1	109.1
Meat and Other Parts of Slaughtered Land Animals	128.4	128.4	128.4
Fish and Other Seafood	111.5	111.5	111.5
Milk, Other Dairy Products, and Eggs	123.3	123.3	123.3
Oils and Fats	98.9	98.9	98.9
Fruits and Nuts	170.1	170.1	170.1
Vegetables, Tubers, Cooking Bananavas and Pulses	103.7	103.7	103.7
Sugar, Confectionery and Desserts	103.6	103.6	103.6
Ready-Made Food and Other Food Products N.E.C.	121.2	121.2	121.2

**Table 5. Inflation Rates of Selected Food Items in OCCIDENTAL MINDORO:
November 2022, October 2022 and November 2021
(2018 = 100)**

SUB-COMMODITY GROUP OF FOOD ITEMS	Inflation Rate		
	November 2022	October 2022	November 2021
* Food	7.2	6.7	3.6
Cereals and Cereal Products	6.5	4.5	3.3
Cereals	6.1	3.8	3.3
Rice	6.0	3.7	3.3
Corn	13.4	12.8	4.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	8.1	7.7	3.2
Meat and Other Parts of Slaughtered Land Animals	12.3	12.4	13.3
Fish and Other Seafood	4.7	7.8	0.6
Milk, Other Dairy Products, and Eggs	6.2	4.3	5.6
Oils and Fats	10.3	10.5	7.3
Fruits and Nuts	-21.3	-19.1	4.9
Vegetables, Tubers, Cooking Bananas and Pulses	9.6	10.3	-12.1
Sugar, Confectionery and Desserts	51.8	46.7	2.8
Ready-made food and Other Food Products N.E.C.	1.5	-0.1	2.7

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities



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Technical Notes

What is Consumer Price Index (CPI)?

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

What are the uses of CPI?

The CPI is most widely used in the calculation of the inflation rate and purchasing power of the peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

How is the CPI computed?

The CPI is computed using the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$\text{CPI} = \frac{\text{sum } [(P_n/P_o)W]}{\text{sum } (W)} \times 100$$

where:

P_n = current price

P_o = base period price

W = P_oQ_o = weights

Base Period - a reference date or simply a convenient benchmark to which a continuous series of index numbers can be related. The base period is year and the index is taken as equal to 100. The present series uses 2012 as the base year.

Market Basket - selected sample of the varieties of goods purchased by consumption and services availed by households in the country to represent the composite price behavior of all goods and services purchased by consumers.

Weighting System - a desirable system that considers the relevance of the components of the index. For the CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure.

What is Inflation Rate?

Inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. That is,

$$\text{Inflation Rate} = \frac{\text{CPI}_2 - \text{CPI}_1}{\text{CPI}_1} \times 100$$

where:

CPI_1 - is the CPI in the Previous period

CPI_2 - is the CPI in the Current period

What is Purchasing Power of the Peso (PPP)?

The PPP is a measure of the real value of the peso in a give period relative to a chosen reference period. It is computed as the reciprocal of the CPI and multiplying the result by 100. That is,

$$\text{PPP} = \frac{1}{\text{CPI}} \times 100$$



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