

SPECIAL RELEASE

SUMMARY INFLATION REPORT OF ORIENTAL MINDORO (2018=100)

February 2025

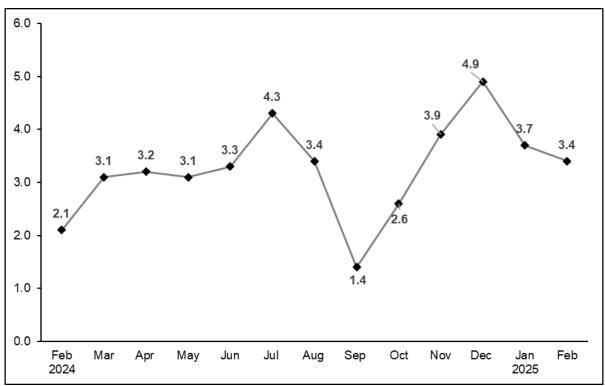
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Table 1. Year-on-Year Inflation Rates (%) in the Philippines, MIMAROPA Region, and Oriental Mindoro Province, All Items (2018=100)

Area	February 2024	January 2025	February 2025
Philippines	3.4	2.9	2.1
MIMAROPA Region	3.4	2.4	2.1
Oriental Mindoro	2.1	3.7	3.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Figure 1. Year-on-Year Inflation Rates (%) in Oriental Mindoro, All Items: February 2024 to February 2025 (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Headline Inflation

Oriental Mindoro's headline inflation or overall inflation eased to 3.4 percent in February 2025 from 3.7 percent in January 2025. Inflation in February 2024 was lower at 2.1 percent. (Tables 1, 2 and Figure 1)



Table 2. Year-on-Year Inflation Rates in Oriental Mindoro, All Items
January 2020 to February 2025
In Percent (2018=100)

Month		Year						
	2020	2021	2022	2023	2024	2025		
January	7.4	6.6	0.6	11.6	2.5	3.7		
February	8.3	5.8	1.6	10.7	2.1	3.4		
March	8.1	6.0	1.5	10.0	3.1			
April	8.4	6.4	1.8	9.6	3.2			
May	7.4	6.7	3.3	8.8	3.1			
June	8.1	5.2	4.2	8.4	3.3			
July	4.4	5.6	6.5	6.5	4.3			
August	3.4	4.9	6.4	7.3	3.4			
September	3.1	3.4	7.8	7.5	1.4			
October	2.9	3.6	9.2	5.6	2.6			
November	4.8	2.3	10.1	3.6	3.9			
December	5.5	1.7	10.5	3.4	4.9			
Average	5.9	4.8	5.3	7.7	3.1	3.5		

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Main Drivers to the Downward Trend of the Headline Inflation

The downtrend in the overall inflation in February 2025 was primarily brought about by the slower annual increment of food and non-alcoholic beverages at 4.2 percent in February 2025 from 4.8 percent in the previous month. Also contributing to the downtrend was transport with an annual decline of 0.7 percent during the month from 1.0 percent in January 2025. In addition, clothing and footwear recorded a slower annual increase of 1.6 percent in February 2025 from 1.9 percent in the previous month.

Moreover, lower annual increments were noted in the indices of alcoholic beverages and tobacco with 5.5 percent in February 2025 from 5.8 percent in the previous month, and information and communication with 2.4 percent in February 2025 from 2.5 percent in January 2025.

On the contrary, the indices of the following commodity groups were higher during the month:

- a. housing, water, electricity, gas and other fuels, 5.2 percent from 4.7 percent;
- b. furnishings, household equipment and routine household maintenance, 0.6 percent from 0.4 percent;
- c. health, 1.4 percent from 1.2 percent; and
- d. recreation, sport and culture, 3.5 percent from 3.0 percent.

The indices of the rest of the commodity groups retained their respective previous month's inflation rates in February 2025. (Figure 2)

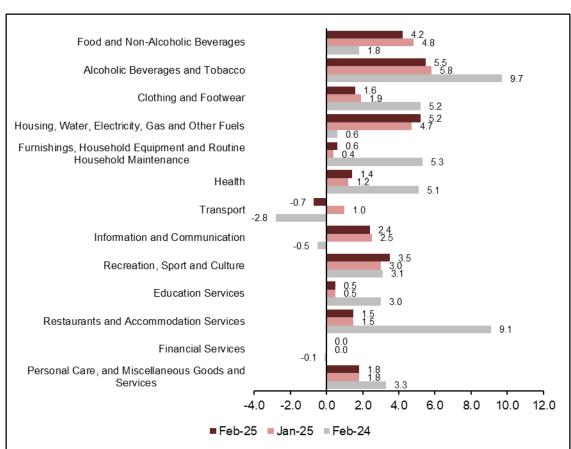


Figure 2. Year-on-Year Inflation Rates (%) in Oriental Mindoro by Commodity Group (2018=100)

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Main Contributors to the February 2025 Headline Inflation

The top three commodity groups contributing to the February 2025 overall inflation of the province were the following:

- a. Food and non-alcoholic beverages with 57.4 percent share or 1.95 percentage points;
- b. Housing, water, electricity, gas and other fuels with 29.0 percentage share or 0.99 percentage point; and
- c. Alcoholic beverages and tobacco, 3.7 percent share or 0.12 percentage point.

Food Inflation

Food inflation in Oriental Mindoro eased to 4.3 percent in February 2025 from 5.0 percent in the previous month. In February 2024, food inflation was lower at 1.9 percent.

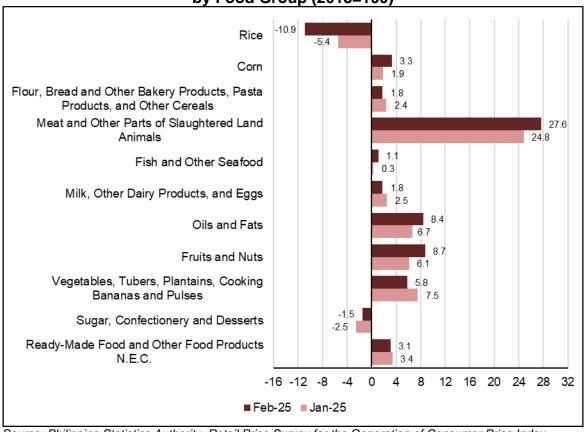
Main Drivers to the Downward Trend of Food Inflation

The deceleration of food inflation in February 2025 was primarily brought about by the faster year-on-year decline of rice at 10.9 percent during the month from 5.4 percent annual decrease in January 2025. This was followed by vegetables, tubers, plantains,

cooking bananas and pulses with slower inflation rate at 5.8 percent during the month from 7.5 percent in January 2025.

INFLATION RATE BY FOOD GROUP

Figure 3. Year-on-Year Inflation Rates (%) in Oriental Mindoro by Food Group (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

In addition, lower inflation rates during the month were noted in the indices of the following food items:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 1.8 percent from 2.4 percent;
- b. Milk, other dairy products and eggs, 1.8 percent from 2.5 percent; and
- c. Ready-made food and other food products n.e.c., 3.1 percent from 3.4 percent.

On the contrary, higher annual growth rates during the month were observed in the indices of the following food groups:

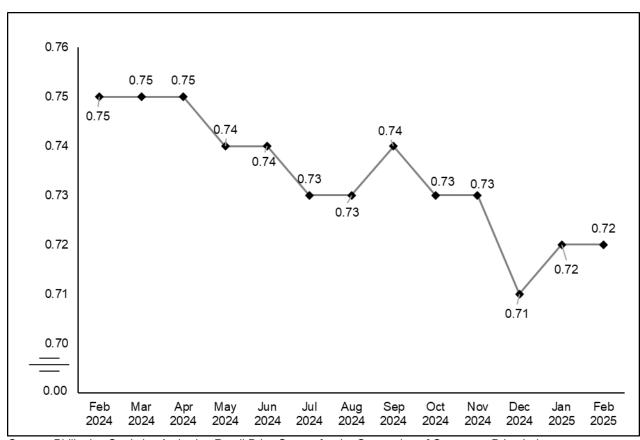
- a. Corn, 3.3 percent from 1.9 percent;
- b. Meat and other parts of slaughtered land animals, 27.6 percent from 24.8 percent;
- c. Fish and other seafood, 1.1 percent from 0.3 percent;
- d. Oils and fats, 8.4 percent from 6.7 percent;
- e. Fruits and nuts, 8.7 percent from 6.1 percent; and
- f. Sugar, confectionery and desserts, -1.5 percent from -2.5 percent. (Figure 3)

Purchasing Power of the Peso

The Purchasing Power of Peso (PPP) in Oriental Mindoro remained at Php 0.72 in February 2025.

As a result, the amount of goods that could be presently purchased by consumers was less than when the PPP was higher. Furthermore, the decrease in PPP was attributed to the higher inflation rate, given that PPP and inflation rate have an inverse relationship.

Figure 4. Purchasing Power of Peso in Oriental Mindoro: February 2024 to February 2025 (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

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Table 3. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Oriental Mindoro

(2018=100)

CPI Inflation Rates						
Commodity Group	-			Month-on-	Year-on-	
	Feb 2024	Jan 2025	Feb 2025	Month	Year	
ALL ITEMS	133.9	139.5	138.4	-0.8	3.4	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	121.7	127.8	126.8	-0.8	4.2	
* Food	121.9	128.3	127.1	-0.9	4.3	
Cereals and Cereal Products	114.4	107.5	105.2	-2.1	-8.0	
Cereals	115.3	106.0	102.9	-2.9	-10.7	
Rice	114.9	105.5	102.4	-2.9	-10.9	
Corn	152.4	155.3	157.5	1.4	3.3	
Flour, Bread and Other Bakery Products, Pasta Pro		113.1	113.2	0.0	1.8	
Meat and Other Parts of Slaughtered Land Animals	127.1	157.8	162.2	2.8	27.6	
Fish and Other Seafood	129.8	133.0	131.2	-1.4	1.1	
Milk, Other Dairy Products, and Eggs	109.0	111.7	111.0	-0.6	1.8	
Oils and Fats	93.9	101.6	101.8	0.2	8.4	
Fruits and Nuts	139.0	160.7	151.1	-6.0	8.7	
Vegetables, Tubers, Cooking Bananas and Pulses	120.9	133.8	127.9	-4.4	5.8	
Sugar, Confectionery and Desserts	137.7	134.9	135.6	0.5	-1.5	
Ready-Made Food and Other Food Products N.E.C.	135.6	139.8	139.8	0.0	3.1	
* Non-alcoholic Beverages	117.8	120.3	121.3	0.8	3.0	
II. ALCOHOLIC BEVERAGES AND TOBACCO	226.7	239.1	239.1	0.0	5.5	
Alcoholic Beverages	155.8	160.7	163.2	1.6	4.7	
Tobacco	297.3	317.1	314.6	-0.8	5.8	
Other Vegetable-Based Tobacco Products						
NON-FOOD	140.5	145.4	144.1	-0.9	2.6	
III. CLOTHING AND FOOTWEAR	126.3	128.3	128.3	0.0	1.6	
Clothing	126.0	127.9	127.9	0.0	1.5	
Footwear	127.0	129.3	129.3	0.0	1.8	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTH	153.3	164.9	161.2	-2.2	5.2	
Actual Rentals for Housing	157.1	162.0	162.0	0.0	3.1	
Maintenance, Repair and Security of the Dwelling	111.0	111.7	111.9	0.2	0.8	
Water Supply and Miscellaneous Services Relating to	100.3	100.3	100.3	0.0	0.0	
Electricity, Gas and Other Fuels	159.7	184.2	174.0	-5.5	9.0	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND	120.8	121.4	121.5	0.1	0.6	
Furniture and Furnishings, and Loose Carpets	113.4	113.9	113.9	0.0	0.4	
Household Textiles	121.7	122.8	122.8	0.0	0.9	
Household Appliances	123.7	123.8	124.2	0.3	0.4	
Glassware, Tableware and Household Utensils	117.6	119.3	119.3	0.0	1.4	
Tools and Equipment for House and Garden	120.1	120.4	120.4	0.0	0.2	
Goods and Services for Routine Household Maintenan	121.1	121.8	121.9	0.1	0.7	
VI. HEALTH	143.5	145.1	145.5	0.3	1.4	
Medicines and Health Products	127.0	130.3	130.3	0.0	2.6	
Outpatient Care Services	169.8	169.4	172.2	1.7	1.4	
Inpatient Care Services	155.3	155.3	155.3	0.0	0.0	
Other Health Services	138.5	138.4	138.4	0.0	-0.1	
VII. TRANSPORT	140.4	139.4	139.4	0.0	-0.7	
Purchase of Vehicles	141.6	142.9	142.7	-0.1	0.8	
Operation of Personal Transport Equipment	141.9	138.8	139.0	0.1	-2.0	
Passenger Transport Services	138.8	138.8	138.8	0.0	0.0	
Transport Services of Goods	104.9	104.9	104.9	0.0	0.0	

(Concluded)

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Table 3. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Oriental Mindoro (2018=100)

		СРІ	Inflation Rates		
Commodity Group	Feb 2024	Jan 2025	Feb 2025	Month-on- Month	Year-on- Year
VIII. INFORMATION AND COMMUNICATION	103.1	105.7	105.6	-0.1	2.4
Information and Communication Equipment	103.4	111.8	111.6	-0.2	7.9
Information and Communication Services	102.9	102.5	102.5	0.0	-0.4
IX. RECREATION, SPORT AND CULTURE Recreational Durables	124.2	127.4	128.6	0.9	3.5
Other Recreational Goods	108.8	112.2	113.4	1.1	4.2
Garden Products and Pets	131.1	129.9	134.1	3.2	2.3
Recreational Services	123.3	123.3	123.3	0.0	0.0
Cultural Goods	77.6	80.5	80.5	0.0	3.7
Cultural Services	107.7	109.6	111.5	1.7	3.5
Newspapers, Books and Stationery	154.0	163.4	164.9	0.9	7.1
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	109.0	109.5	109.5	0.0	0.5
Early Childhood and Primary Education	115.1	115.0	115.0	0.0	-0.1
Secondary Education	109.5	110.5	110.5	0.0	0.9
Tertiary Education Education Not Defined by Level	106.8	107.3	107.3	0.0	0.5
XI. RESTAURANTS AND					
ACCOMMODATION SERVICES	155.4	157.8	157.8	0.0	1.5
Food and Beverage Serving Services Accommodation Services	155.4	157.8	157.8	0.0	1.5
XII. FINANCIAL SERVICES	144.8	144.8	144.8	0.0	0.0
Financial Services	144.8	144.8	144.8	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOOD	124.4	126.7	126.7	0.0	1.8
Personal Care	127.5	129.8	129.9	0.1	1.9
Other Personal Effects	108.2	110.6	110.0	-0.5	1.7
Other Services	121.9	127.3	127.3	0.0	4.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Technical Notes

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- Market Basket is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- Base year is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- Inflation Rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).
- Purchasing Power of Peso is a measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100

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Inflation Rate (reference month, reference year) = [(CPI (reference month, reference year) - CPI (reference month, previous year)) / CPI (reference month, previous year)] x 100%

For example,
INFLATION RATE (Feb 2025) = [(CPI (Feb 2025) - CPI (Feb 2024)) / CPI (Feb 2024)] x 100%
= [(138.4 - 133.9) / 133.9] x 100\%
= (4.5/ 133.9) x 100\%
\approx 3.4
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