

SPECIAL RELEASE

SUMMARY INFLATION REPORT OF ORIENTAL MINDORO (2018=100)

January 2025

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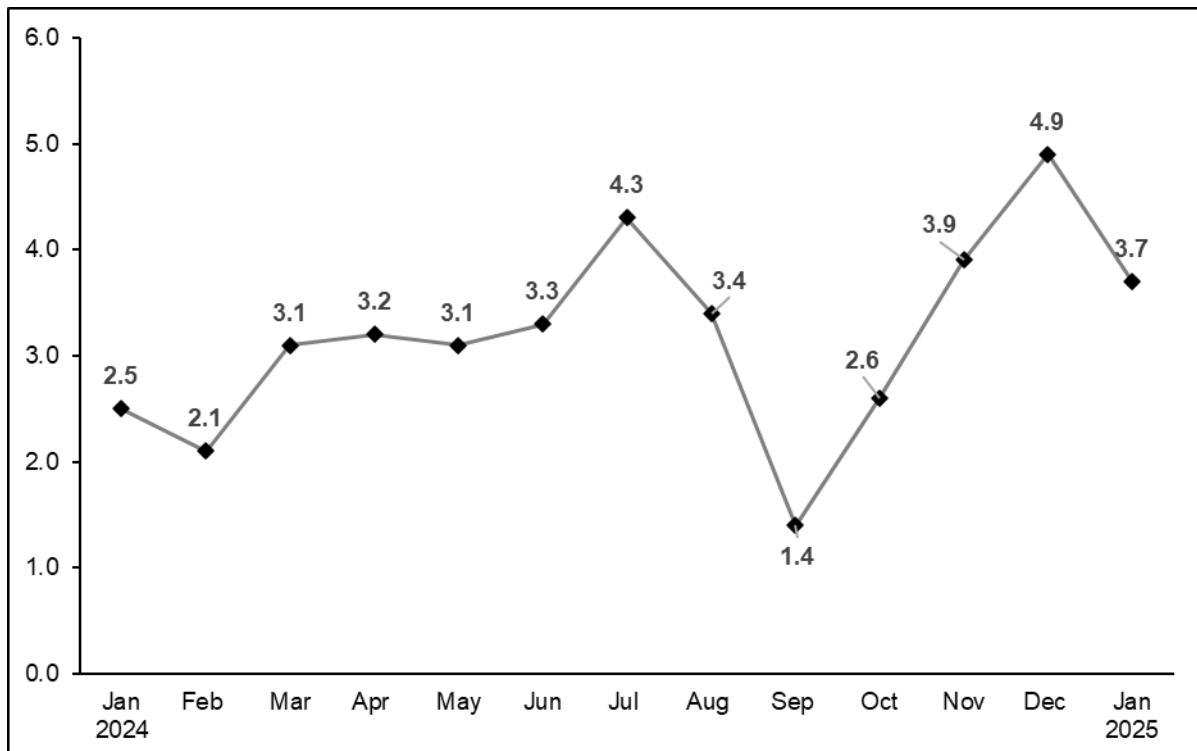
Reference No.: 2025-SR-038

Table 1. Year-on-Year Inflation Rates (%) in the Philippines, MIMAROPA Region, and Oriental Mindoro Province, All Items (2018=100)

Area	January 2024	December 2024	January 2025
Philippines	2.8	2.9	2.9
MIMAROPA Region	3.6	2.9	2.4
Oriental Mindoro	2.5	4.9	3.7

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Figure 1. Year-on-Year Inflation Rates (%) in Oriental Mindoro, All Items: January 2024 to January 2025 (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Headline Inflation

Oriental Mindoro's headline inflation or overall inflation eased to 3.7 percent in January 2025 from 4.9 percent in December 2024. Inflation in January 2024 was at 2.5 percent. (Tables 1, 2 and Figure 1)

**Table 2. Year-on-Year Inflation Rates in Oriental Mindoro, All Items
January 2020 to January 2025
In Percent (2018=100)**

Month	Year					
	2020	2021	2022	2023	2024	2025
January	7.4	6.6	0.6	11.6	2.5	3.7
February	8.3	5.8	1.6	10.7	2.1	
March	8.1	6	1.5	10	3.1	
April	8.4	6.4	1.8	9.6	3.2	
May	7.4	6.7	3.3	8.8	3.1	
June	8.1	5.2	4.2	8.4	3.3	
July	4.4	5.6	6.5	6.5	4.3	
August	3.4	4.9	6.4	7.3	3.4	
September	3.1	3.4	7.8	7.5	1.4	
October	2.9	3.6	9.2	5.6	2.6	
November	4.8	2.3	10.1	3.6	3.9	
December	5.5	1.7	10.5	3.4	4.9	
Average	5.9	4.8	5.3	7.7	3.1	3.7

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Main Drivers to the Downward Trend of the Headline Inflation

The downtrend in the overall inflation in January 2025 was primarily brought about by the slower annual increment of food and non-alcoholic beverages at 4.8 percent in January 2025 from 7.3 percent in December 2024. Also contributing to the downtrend was restaurants and accommodation services with 1.5 percent in January 2025 from 4.3 percent in December 2024.

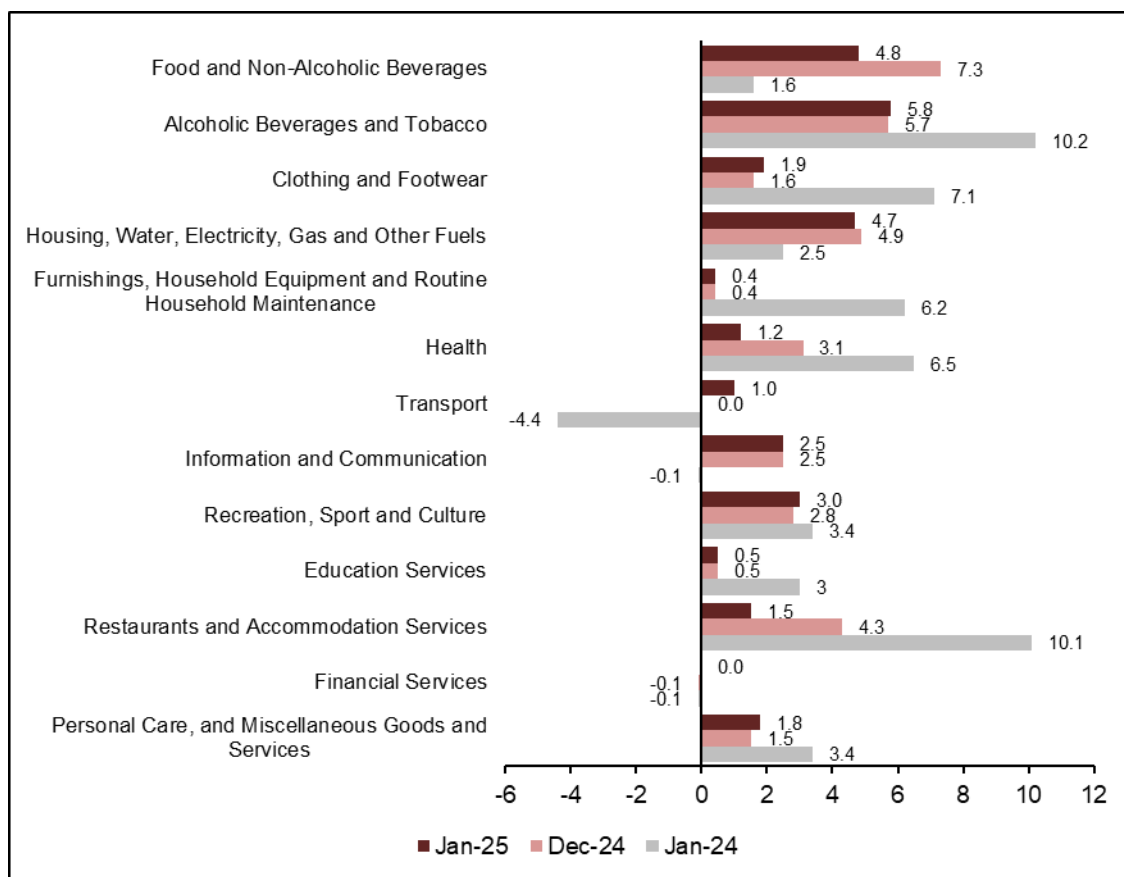
Lower annual increments were also noted in the indices of health with 1.2 percent in January 2025 from 3.1 percent in December 2024, and housing, water, electricity, gas and other fuels with 4.7 percent during the month from 4.9 percent last month.

On the contrary, the indices of the following commodity groups were higher during the month:

- a. alcoholic beverages and tobacco, 5.8 percent from 5.7 percent;
- b. clothing and footwear, 1.9 percent from 1.6 percent;
- c. transport, 1.0 percent from 0.0 percent;
- d. recreation, sport and culture, 3.0 percent from 2.8 percent;
- e. financial services; 0.0 percent from -0.1 percent; and
- f. personal care, and miscellaneous goods and services, 1.8 percent from 1.5 percent.

The indices of the rest of the commodity groups retained their respective previous month's inflation rates in January 2025. (Figure 2)

Figure 2. Year-on-Year Inflation Rates (%) in Oriental Mindoro by Commodity Group (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Main Contributors to the January 2025 Headline Inflation

The top three commodity groups contributing to the January 2025 overall inflation of the province were the following:

- a. Food and non-alcoholic beverages with 59.5 percent share or 2.20 percentage points;
- b. Housing, water, electricity, gas and other fuels with 23.8 percentage share or 0.88 percentage point; and
- c. Alcoholic beverages and tobacco, 3.5 percent share or 0.13 percentage point.

Food Inflation

Food inflation in Oriental Mindoro eased to 5.0 percent in January 2025 from 7.6 percent in the previous month. In January 2024, food inflation was lower at 1.7 percent.

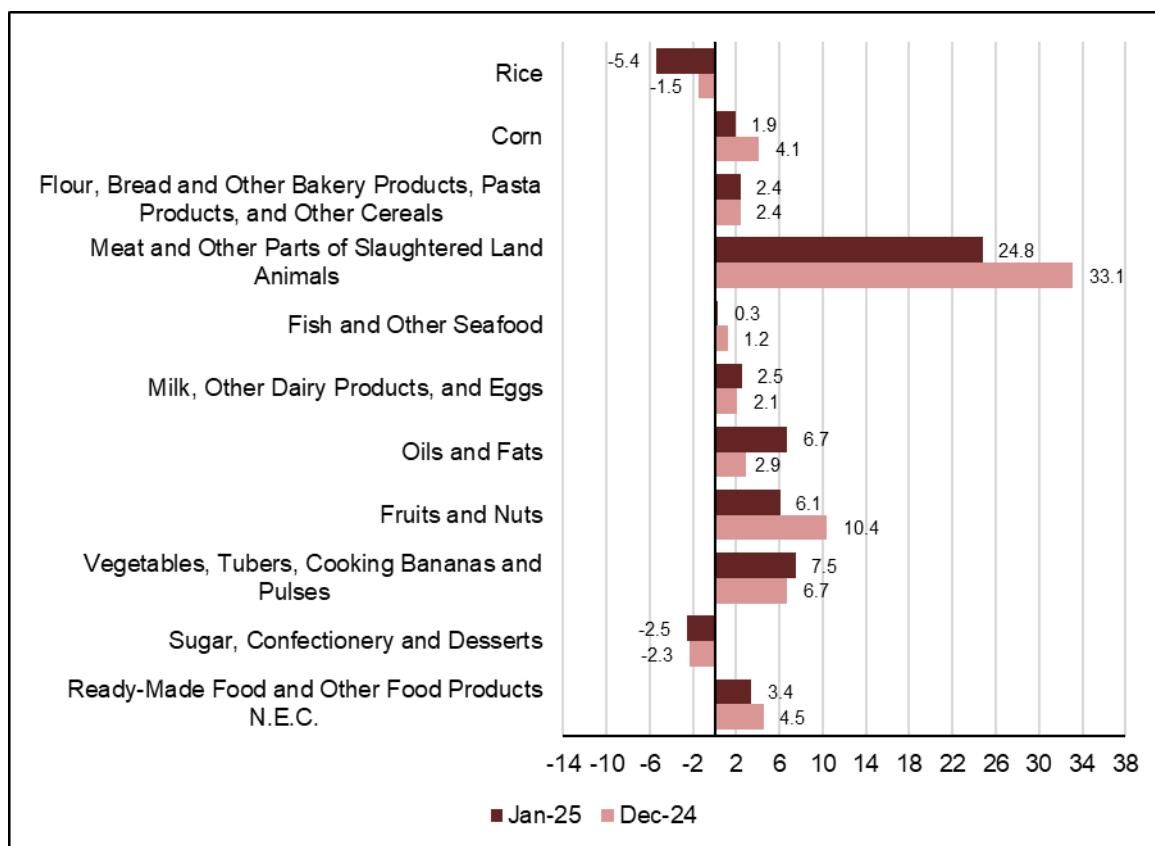
Main Drivers to the Downward Trend of Food Inflation

The deceleration of food inflation in January 2025 was primarily brought about by the slower inflation rate of meat and other parts of slaughtered land animals with 24.8 percent in January 2025 from 33.1 percent in December 2024. This was followed

by rice with an annual decline of 5.4 percent during the month from 1.5 percent decrease in December 2024, and slower inflation rate of fruits and nuts with 6.1 percent in January 2025 from 10.4 percent in December 2024.

INFLATION RATE BY FOOD GROUP

Figure 3. Year-on-Year Inflation Rates (%) in Oriental Mindoro by Food Group (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Moreover, lower annual growth rates during the month were noted in the following food groups:

- a. Corn, 1.9 percent from 4.1 percent;
- b. Fish and other seafood, 0.3 percent from 1.2 percent;
- c. Sugar, confectionery and desserts, -2.5 percent from -2.3 percent; and
- d. Ready-made food and other food products n.e.c., 3.4 percent from 4.5 percent.

In contrast, the following food groups registered higher annual growth rates during the month:

- a. Milk, other dairy products and eggs, 2.5 percent from 2.1 percent;
- b. Oils and fats, 6.7 percent from 2.9 percent; and
- c. Vegetables, tubers, plantains, cooking bananas and pulses, 7.5 percent from 6.7 percent.

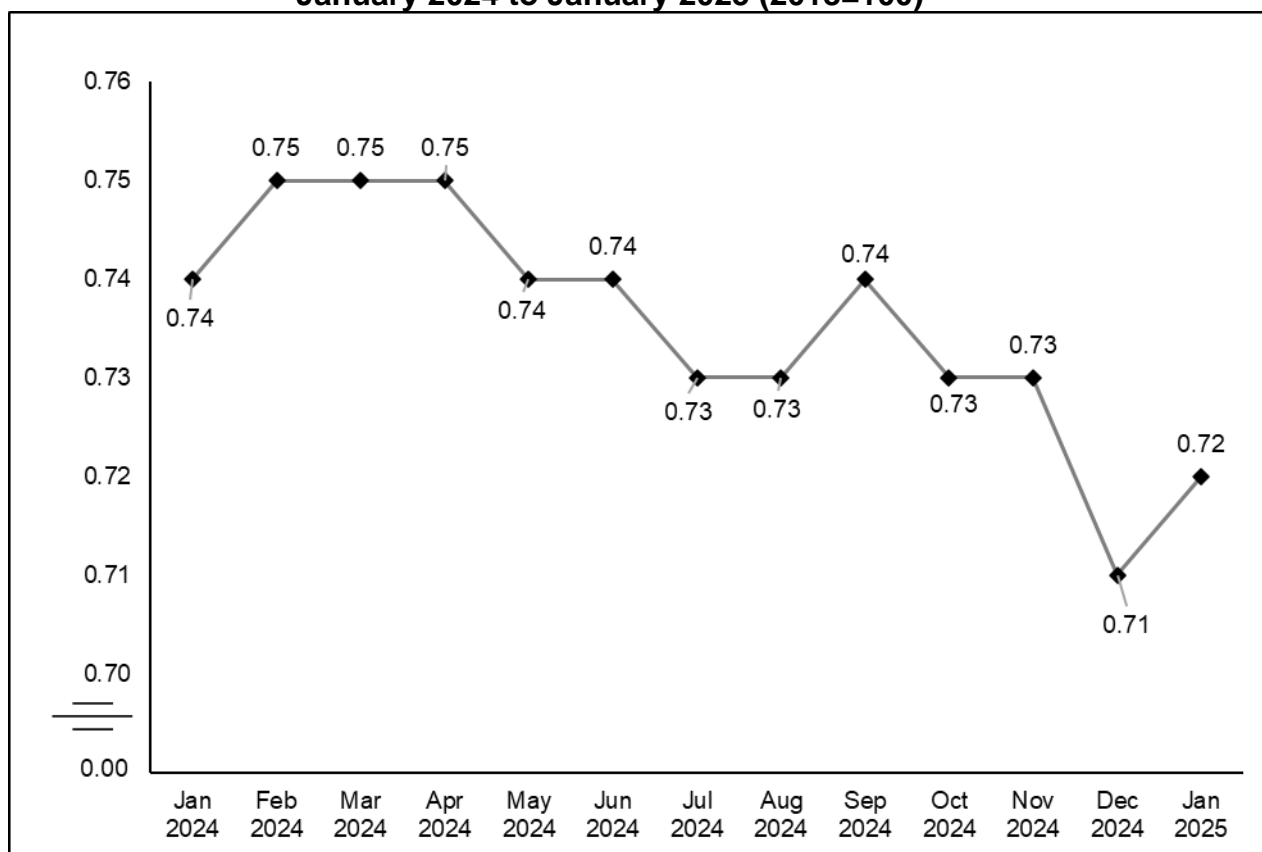
Flour, bread and other bakery products, pasta products, and other cereals retained its index at 2.4 percent. (Figure 3)

Purchasing Power of the Peso

The Purchasing Power of Peso (PPP) in Oriental Mindoro is at Php 0.72 in January 2025. The PPP was registered at Php 0.74 in January 2024.

As a result, the amount of goods that could be presently purchased by consumers was less than when the PPP was higher. Furthermore, the decrease in PPP was attributed to the higher inflation rate, given that PPP and inflation rate have an inverse relationship.

Figure 4. Purchasing Power of Peso in Oriental Mindoro: January 2024 to January 2025 (2018=100)



Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

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Table 3. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Oriental Mindoro (2018=100)

Commodity Group	CPI			Inflation Rates	
	Jan 2024	Dec 2024	Jan 2025	Month-on-Month	Year-on-Year
ALL ITEMS	134.5	140.2	139.5	-0.5	3.7
I. FOOD AND NON-ALCOHOLIC BEVERAGES	121.9	127.8	127.8	0.0	4.8
* Food	122.2	128.3	128.3	0.0	5.0
Cereals and Cereal Products	111.6	109.8	107.5	-2.1	-3.7
Cereals	111.9	108.9	106.0	-2.7	-5.3
Rice	111.6	108.5	105.5	-2.7	-5.4
Corn	152.4	157.5	155.3	-1.4	1.9
Flour, Bread and Other Bakery Products, Pasta Products	110.5	113.0	113.1	0.2	2.4
Meat and Other Parts of Slaughtered Land Animals	126.4	158.2	157.8	-0.3	24.8
Fish and Other Seafood	132.6	130.8	133.0	1.7	0.3
Milk, Other Dairy Products, and Eggs	109.0	111.1	111.7	0.5	2.5
Oils and Fats	95.2	98.4	101.6	3.3	6.7
Fruits and Nuts	151.4	157.5	160.7	2.0	6.1
Vegetables, Tubers, Cooking Bananas and Pulses	124.5	130.4	133.8	2.6	7.5
Sugar, Confectionery and Desserts	138.4	135.5	134.9	-0.4	-2.5
Ready-Made Food and Other Food Products N.E.C.	135.2	140.6	139.8	-0.6	3.4
* Non-alcoholic Beverages	117.8	120.3	120.3	0.0	2.1
II. ALCOHOLIC BEVERAGES AND TOBACCO	226.0	237.6	239.1	0.6	5.8
Alcoholic Beverages	154.4	159.2	160.7	0.9	4.1
Tobacco	297.3	315.7	317.1	0.4	6.7
Other Vegetable-Based Tobacco Products					
NON-FOOD	141.5	146.8	145.4	-1.0	2.8
III. CLOTHING AND FOOTWEAR	125.9	127.9	128.3	0.3	1.9
Clothing	125.4	127.9	127.9	0.0	2.0
Footwear	127.0	127.8	129.3	1.2	1.8
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER UTILITIES	157.5	169.7	164.9	-2.8	4.7
Actual Rentals for Housing	157.1	162.0	162.0	0.0	3.1
Maintenance, Repair and Security of the Dwelling	110.6	111.7	111.7	0.0	1.0
Water Supply and Miscellaneous Services Relating to Housing	100.0	100.3	100.3	0.0	0.3
Electricity, Gas and Other Fuels	171.4	197.2	184.2	-6.6	7.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND SERVICES	120.9	121.3	121.4	0.1	0.4
Furniture and Furnishings, and Loose Carpets	112.8	113.9	113.9	0.0	1.0
Household Textiles	121.6	122.8	122.8	0.0	1.0
Household Appliances	123.7	123.7	123.8	0.1	0.1
Glassware, Tableware and Household Utensils	119.9	119.3	119.3	0.0	-0.5
Tools and Equipment for House and Garden	119.8	120.4	120.4	0.0	0.5
Goods and Services for Routine Household Maintenance	121.3	121.8	121.8	0.0	0.4
VI. HEALTH	143.4	144.6	145.1	0.3	1.2
Medicines and Health Products	126.7	129.2	130.3	0.9	2.8
Outpatient Care Services	169.8	169.4	169.4	0.0	-0.2
Inpatient Care Services	155.3	155.3	155.3	0.0	0.0
Other Health Services	138.5	138.4	138.4	0.0	-0.1
VII. TRANSPORT	138.0	138.4	139.4	0.7	1.0
Purchase of Vehicles	141.8	142.9	142.9	0.0	0.8
Operation of Personal Transport Equipment	135.8	136.4	138.8	1.8	2.2
Passenger Transport Services	138.8	138.8	138.8	0.0	0.0
Transport Services of Goods	104.9	104.9	104.9	0.0	0.0

(Concluded)

—Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index—

**Table 3. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year
Percent Changes in Oriental Mindoro
(2018=100)**

Commodity Group	CPI			Inflation Rates	
	Jan 2024	Dec 2024	Jan 2025	Month-on-Month	Year-on-Year
VIII. INFORMATION AND COMMUNICATION	103.1	105.7	105.7	0.0	2.5
Information and Communication Equipment	103.4	112.0	111.8	-0.2	8.1
Information and Communication Services	102.9	102.5	102.5	0.0	-0.4
IX. RECREATION, SPORT AND CULTURE	123.7	126.5	127.4	0.7	3.0
Recreational Durables					
Other Recreational Goods	109.7	112.2	112.2	0.0	2.3
Garden Products and Pets	128.0	129.8	129.9	0.1	1.5
Recreational Services	123.3	123.3	123.3	0.0	0.0
Cultural Goods	77.6	80.5	80.5	0.0	3.7
Cultural Services	107.7	109.6	109.6	0.0	1.8
Newspapers, Books and Stationery	152.3	160.0	163.4	2.1	7.3
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	109.0	109.5	109.5	0.0	0.5
Early Childhood and Primary Education	115.1	115.0	115.0	0.0	-0.1
Secondary Education	109.5	110.5	110.5	0.0	0.9
Tertiary Education	106.8	107.3	107.3	0.0	0.5
Education Not Defined by Level					
XI. RESTAURANTS AND ACCOMMODATION SERVICES	155.4	157.8	157.8	0.0	1.5
Food and Beverage Serving Services	155.4	157.8	157.8	0.0	1.5
Accommodation Services					
XII. FINANCIAL SERVICES	144.8	144.8	144.8	0.0	0.0
Financial Services	144.8	144.8	144.8	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS	124.4	126.4	126.7	0.2	1.8
Personal Care	127.4	129.7	129.8	0.1	1.9
Other Personal Effects	108.8	109.2	110.6	1.3	1.7
Other Services	121.9	127.3	127.3	0.0	4.4

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Technical Notes

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- Market Basket is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- Base year is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- Inflation Rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).
- Purchasing Power of Peso is a measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100

$$\text{Inflation Rate}_{(\text{reference month, reference year})} = \frac{[\text{CPI}_{(\text{reference month, reference year})} - \text{CPI}_{(\text{reference month, previous year})}] / \text{CPI}_{(\text{reference month, previous year})} \times 100\%}{100\%}$$

For example,

$$\begin{aligned} \text{INFLATION RATE}_{(\text{Jan 2025})} &= \frac{[\text{CPI}_{(\text{Jan 2025})} - \text{CPI}_{(\text{Jan 2024})}] / \text{CPI}_{(\text{Jan 2024})} \times 100\%}{100\%} \\ &= \frac{[(139.5 - 134.5) / 134.5] \times 100\%}{100\%} \\ &= (5 / 134.5) \times 100\% \\ &\approx 3.7 \end{aligned}$$