

MIMAROPA REGION INFLATION RATE 2023 (2018 = 100)



Reference No. 2024-IG-100



6.1 2022 2023

BOTTOM 30% INCOME HOUSEHOLDS

2022

2023

The INFLATION RATE is the annual rate of change of the CONSUMER PRICE INDEX (CPI), expressed in percent.

INFLATION RATE BY COMMODITY GROUP FOR ALL INCOME HOUSEHOLDS

















8.5 Clothing and Footwear



7.8 Recreation, Sport, and Culture



Furnishings, Household Equipment and Routine Household Maintenance



7.0 Personal Care and Miscellaneous Goods and Services



Housing, Water, Electricity, Gas, and Other Fuels



5.0 Health







1.3 Information and Communication



The main contributor to the acceleration of the 2023 average inflation rate for all income households in the region was food and nonalcoholic beverages.







·0.1 Transport

Note: decreased relative to 2022 inflation fincreased relative to 2022 inflation

= same as/equal to 2022 inflation

INFLATION RATE BY COMMODITY GROUP FOR BOTTOM 30% HOUSEHOLDS





13.5 Alcoholic Beverages and Tobacco



11.0 Restaurants and Accommodation Services



Furnishings, Household Equipment and Routine



8.9 Recreation, Sport, and Culture





Housing, Water,

Electricity, Gas, and Other Fuels



8.8 Clothing and Footwear

0.0

Financial

Services



7.2 Personal Care and Miscellaneous Goods and Services



3.4 Health











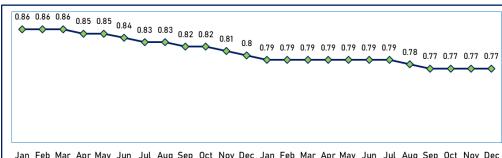


DID YOU KNOW?

The main contributor to the acceleration of the 2023 average inflation rate for the 30% bottom income households in the region was food non-alcoholic and beverages

PURCHASING POWER OF PESO: 2022 TO 2023

The **PURCHASING POWER OF PESO** shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review, multiplied by 100.



-0.5

Transport

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2023 2022