

2024 CONSTRUCTION STATISTICS

Based on Approved Building Permits in the MIMAROPA Region



Reference No. 2025-IG-94

TOTAL NUMBER OF CONSTRUCTIONS

5,626
Annual Growth Rate
25.0%

TOTAL FLOOR AREA OF
CONSTRUCTIONS 1/
999,687

square meters
Annual Growth Rate
39.5%

TOTAL VALUE OF CONSTRUCTIONS

PHP 12,148.13 million

Annual Growth Rate 39.1%

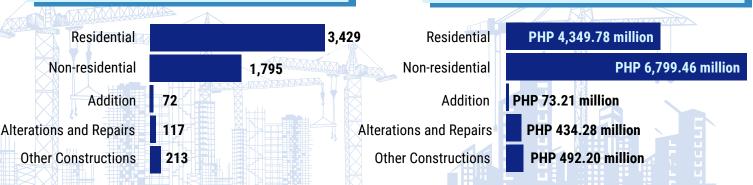
VALUE OF CONSTRUCTIONS BY TYPE

AVERAGE COST OF CONSTRUCTIONS 1/

PHP 11,175.44

per square meter
Annual Growth Rate
-4.3%

NUMBER OF CONSTRUCTIONS BY TYPE



Notes: Other constructions include demolition, street furniture, landscaping, and signboards.

1/ Alteration and Repair, and Other Constructions are excluded in the estimation of the total floor area and average cost per square meter.

RESIDENTIAL AND NON-RESIDENTIAL CONSTRUCTIONS

Top Three Constructions by Type in terms of **VALUE**

Residential Constructions PHP 4,349.78 million

SINGLE HOUSE PHP 3,095.68 million

APARTMENT/ ACCESSORIA PHP 697.29 million

DUPLEX/ QUADRUPLEX PHP 56.71 million

Non-Residential Constructions PHP 6,799.46 million

INSTITUTIONAL PHP 3,670.40 million

COMMERCIAL PHP 2,237.19 million

INDUSTRIAL PHP 727.37 million

Top Three Constructions by Type in terms of **FLOOR AREA**

Residential Constructions 398,179 square meters

SINGLE HOUSE 284,100 square meters

APARTMENT/ 91,708
ACCESSORIA square meters

DUPLEX/ 3,851 square meters

Non-Residential Constructions 591,422 square meters

INSTITUTIONAL 264,223 square meters

COMMERCIAL 261,645 square meters

INDUSTRIAL 46,274 square meters

Top Three Constructions by Type in terms of **AVERAGE COST**

Residential Constructions PHP 10,924.18 per square meter

RESIDENTIAL PHP 27,302.30 CONDOMINIUM per square meter

DUPLEX/ PHP 14,725.41 QUADRUPLEX per square meter

SINGLE HOUSE PHP 10,896.45 per square meter

Non-Residential Constructions
PHP 11,411.39 per square meter



INSTITUTIONAL PHP 13,891.28 per square meter

COMMERCIAL PHP 8,550.49 per square meter





