

ALL INCOME HOUSEHOLDS

6.9
2023

3.7
2023

BOTTOM 30% INCOME HOUSEHOLDS

7.9
2023

4.7
2024

? The **INFLATION RATE** is the annual rate of change of the **CONSUMER PRICE INDEX (CPI)**, expressed in percent.

INFLATION RATE BY COMMODITY GROUP FOR ALL INCOME HOUSEHOLDS



6.5

Restaurants and Accommodation Services



4.2

Food and Non-Alcoholic Beverages



2.7

Clothing and Footwear



2.3

Education Services



5.2

Alcoholic Beverages and Tobacco



3.0

Health



0.6

Information and Communication

Legend:

 decreased relative to 2023 inflation

 increased relative to 2023 inflation

 same as / equal to 2023 inflation



4.8

Housing, Water, Electricity, Gas, and Other Fuels



2.9

Furnishings, Household Equipment and Routine Household Maintenance



-0.9

Financial Services



4.7

Recreation, Sport, and Culture



2.9

Personal Care and Miscellaneous Goods and Services



-1.5

Transport

INFLATION RATE BY COMMODITY GROUP FOR BOTTOM 30% HOUSEHOLDS



6.9

Restaurants and Accommodation Services



4.8

Recreation, Sport, and Culture



2.8

Furnishings, Household Equipment and Routine Household Maintenance



3.7

Education Services



5.7

Alcoholic Beverages and Tobacco



3.3

Personal Care and Miscellaneous Goods and Services



0.1

Information and Communication

Legend:

 decreased relative to 2023 inflation

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5.5

Housing, Water, Electricity, Gas, and Other Fuels



2.8

Clothing and Footwear



-1.4

Financial Services



5.3

Food and Non-Alcoholic Beverages



2.5

Health



-2.1

Transport



DID YOU KNOW?

The **PURCHASING POWER OF PESO** shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review, multiplied by 100.

ON THE AVERAGE,
PHP 1.00 IN 2018
IS VALUED AT
PHP 0.78 IN 2023.



ON THE AVERAGE,
PHP 1.00 IN 2018
IS VALUED AT
PHP 0.75 IN 2024.

