



SUMMARY INFLATION REPORT

CONSUMER PRICE INDEX (2018=100)

DECEMBER 2023

Release Date: 12 January 2024
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CONSUMER PRICE INDEX



Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



Inflation Rate by Food Group

Rice	10.0	Vegetables, Tubers, Cooking Bananas & Pulses	-3.6
Fish & Other Seafood	5.0	Sugar, Confectionery and Desserts	-3.6
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	4.0	Corn	-5.8
Fruits & Nuts	3.6	Meat and Other Parts of Slaughtered Land Animals	-6.3
Milk, Other Dairy Products, & Eggs	1.9	Oils & Fats	-13.1

PURCHASING POWER OF THE PESO



0.75

A peso in 2018 is only worth 75 centavos in December 2023, or you may need **PhP133.70** to purchase the same volume of goods and services worth PhP100.00 in 2018.



Purchasing Power of the Peso (PPP)

shows how much the peso in the base period is worth in the current period.

3.4%

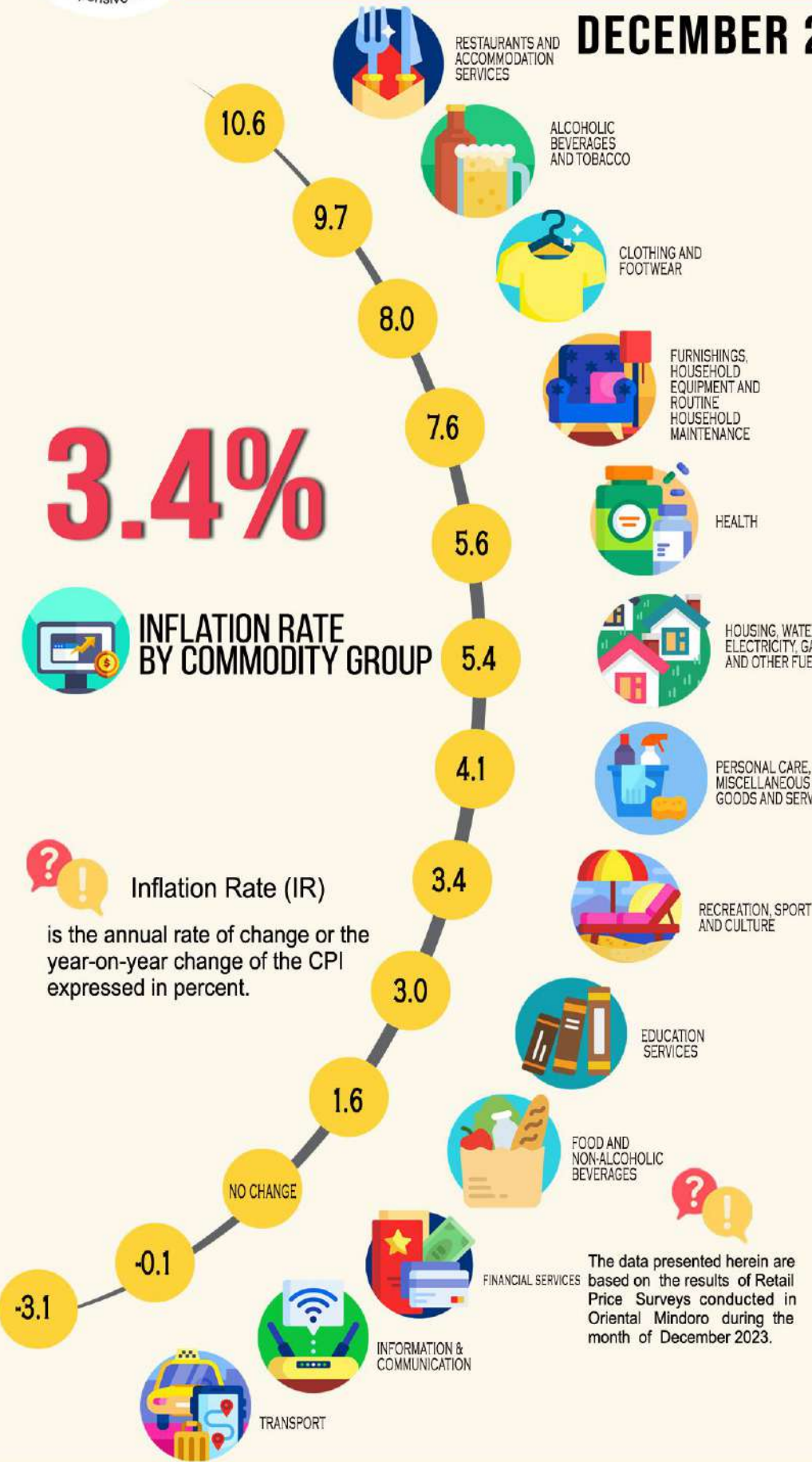


INFLATION RATE BY COMMODITY GROUP



Inflation Rate (IR)

is the annual rate of change or the year-on-year change of the CPI expressed in percent.



The data presented herein are based on the results of Retail Price Surveys conducted in Oriental Mindoro during the month of December 2023.

