

INFLATION REPORT

JANUARY 2023

11.6

DECEMBER 2023

3.4

INFLATION RATES

JANUARY 2024

2.5

Release Date: February 23, 2024 Reference No: 2024-IG-006



Inflation Rate (IR)

is the annual rate of change or the year-on-year change of the CPI expressed in percent.

MAIN SOURCES OF DECELERATION OF THE JANUARY 2024 INFLATION



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS



TRANSPORT

FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE

SHARE TO DOWNTREND INFLATION

67.6%

January 2024 2.5 December 2023 5.4 15.0%

January 2024 -4.4 December 2023 -3.1 5.7%

January 2024 6.2 December 2023 7.6













INFLATION RATES FOR FOOD GROUPS

Higher Inflation



Milk, Other Dairy Products, etc January 2024 10.3 December 2023 10.0



 January
 2024
 2.2

 December
 2023
 1.9



Fruits & Nuts

| January | 2024 | 6.4 |
| December | 2023 | 3.6 |

Lower Inflation



Flour, Bread, etc.

 January
 2024
 3.3

 December
 2023
 4.0



Fish & Other Seafood

January 2024 3.8

December 2023 5.0

Negative Inflation



Oils & Fats **January** 2024 -13.5

December 2023 -13.1



January 2024 -7.6 December 2023 -5.8



Vegetables, Tubers, etc.

January 2024 -13.5

December 2023 -3.6



Sugar, Confectionery, etc.

January 2024 -2.8

December 2023 -3.6



 January
 2024
 -2.6

 December
 2023
 -6.3

Positive Inflation from Negative Inflation



Ready-Made Food, etc

 January
 2024
 4.9

 December
 2023
 -1.3

MAJOR CONTRIBUTORS TO THE JANUARY 2024 INFLATION



FOOD AND NON-ALCOHOLIC BEVERAGES

INFLATION 1.6
PERCENT SHARE 29.2



Cereals and Cereal Products

 January
 2024
 8.5

 December
 2023
 8.5



Fish and Other Seafood January 2024 3.8 December 2023 5.0



Fruits and Nuts

January 2024 6.4

December 2023 3.6



RESTAURANTS AND ACCOMMODATION SERVICES

PERCENT SHARE 23.8



Restaurants, Café and the like January 2024 10.1 December 2023 10.6



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

PERCENT SHARE 18.7



Rentals

 January
 2024
 2.8

 December
 2023
 3.7



Charcoal

January 2024 28.7 December 2023 28.7





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