



February 2024 Consumer Price Index, Inflation Rate and Purchasing Power of the Peso

February 2024 CPI per Commodity Group in Romblon (2018=100)



Consumer Price Index (CPI) is a measure in the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

Year-on-Year Inflation Rates (%) in the Philippines, MIMAROPA Region, and Romblon:
 (2018=100)

Area	February 2024	January 2024	February 2023	Year-to-Date
Philippines	3.4	2.8	8.6	3.1
MIMAROPA	3.4	3.6	8.9	3.5
Romblon	6.3	6.7	5.1	6.5

Purchasing Power of the Peso

In February 2024, the PPP was calculated to have a value of P0.75 on the average, which means that P1.00 in 2018 is only worth 75 centavos. Also, on the average, an individual needs P132.90, or P32.90 more, to buy the same basket of goods that was worth P100.00 in 2018.

2018



February 2024

P0.75

