

# JULY 2024

DATE OF RELEASE: 30 August 2024 REF. NO.: 2024IG-08-026



# CONSUMER PRICE INDEX

BASE YEAR 2018

JULY 2024    
 JULY 2023    
 % CHANGE/INFLATION RATE

**CPI**  
FOR ALL  
ITEMS

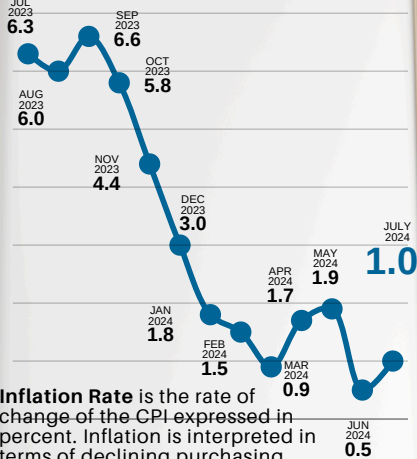
↑ 1.0  
**130.2**  
 128.9

The **Consumer Price Index** is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



## INFLATION RATES

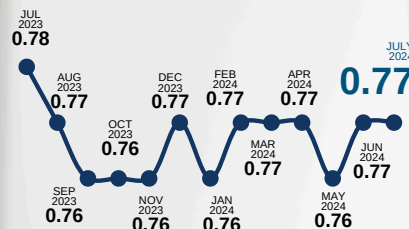
JULY 2023 TO JULY 2024



**Inflation Rate** is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of peso.

## PURCHASING POWER OF PESO

JULY 2023 TO JULY 2024



The **Purchasing Power of Peso (PPP)** shows how much the peso in the base period (2018) is worth in another period (July 2024).