



Price Statistics in Occidental Mindoro DECEMBER 2022

BASE YEAR (2018=100)

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INFLATION RATE IN OCCIDENTAL MINDORO
DECEMBER 2021 - DECEMBER 2022



PURCHASING POWER OF PESO IN
OCCIDENTAL MINDORO, ALL ITEMS:
DECEMBER 2018-2022



Inflation Rate = 8.0

In December 2022, Occidental Mindoro's inflation rate increased to 8.0 percent from 7.1 percent recorded in November 2022. Inflation in December 2021 was posted at 3.9 percent.



Purchasing Power of Peso

= 0.79

This means that a Peso in 2018 is worth 0.79 centavos on December 2022

INFLATION RATE (%) AND CONSUMER PRICE INDEX IN OCCIDENTAL MINDORO, BY MAJOR COMMODITY GROUP



TECHNICAL NOTES:

Inflation Rate (IR) - is the rate of change of the CPI expressed in percent.

Purchasing Power of Peso (PPP) - shows how much the peso in the base period is worth in another period. It gives an indication of the real value of the peso in a given period relative to the peso value in the base period. PPP is inversely related to inflation rate. Thus, as inflation increases, PPP declines.

Consumer Price Index (CPI) - is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Ramirez-Lopez Condominium, Rizal St. Brgy 3, Mamburao, Occidental Mindoro

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psa.gov.ph

(043) 711-9982
0917-315-8471
0998-984-1317

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