

# NFLATION REPORT

**NOVEMBER 2023** 

INFLATION RATES

**NOVEMBER 2024** 

Release Date: 07 December 2024 Reference No: 2024-IG-057



Inflation Rate (IR)

is the annual rate of change or the year-on-year change of the CPI expressed in percent.

## MAIN DRIVERS TO THE UPWARD TREND OF THE HEADLINE INFLATION





- SHARE TO UPWARD TREND IN INFLATION

89.9%

November 2024 6.1 2024 3.0 October

November 2024 2024 October -2.6



November 2024 22.5



November 2024 October 2024



November 2024



November 2024



### INFLATION RATES FOR FOOD GROUPS



November 2024 3.8 October 2024 2.7



November 2024 4.1 October -5.1



Flour, Bread, etc

November 2.0



Meat and others

2024 22.5



Vegetables, Tubers, etc.

November 2024 6.5 October 2024

## Lower Inflation



Milk, Other Dairy Products, etc. November 2024 1.3 October



Oils & Fats

Fruits & Nuts

November 2024 0.6 October 2024 2.5



November 2024 14.5 October 16.3



Ready-Made Food, etc. November 2024 4.1

## Negative Inflation



Fish & Other Seafood November 2024 -2.6



Sugar, Confectionery, etc

November 2024 -3.5 2024

## **MAJOR CONTRIBUTORS** TO THE NOVEMBER 2024 INFLATION



1 FOOD AND NON-ALCOHOLIC **BEVERAGES** 

PERCENT SHARE

6.1 69.3



Meat and others November 2024



Cereals and Cereal Products November 2024 3.5



Fruits and Nuts November 2024



HOUSING, WATER, **ELECTRICITY, GAS** AND OTHER FUELS 3.8

INFLATION PERCENT SHARE 17.6

Rentals November October

Charcoal November



2024 7.8 2024 5.8



**RESTAURANTS AND** ACCOMMODATION **SERVICES** 

4.3

6.3 DEDCENT SHADE



Restaurants. Café and the like



November 2024 4.3 October 2024 4.3





