



Price Statistics in Occidental Mindoro January 2021

Consumer Price Index (CPI) by Commodity Group, Occidental Mindoro

CPI All Items 127.4



Food and Non-alcoholic Beverages

133.2



Health

110.1



Alcoholic Beverages and Tobacco

329.3



Transport

109.3



Communication

102.2



Clothing and Footwear

114.0



Recreation and Culture

110.7



Housing, Water, Electricity, Gas and Other Fuels

131.0



Education

123.2



Furnishings, Household Equipment and Routine Maintenance of the House

123.8



Restaurant and Miscellaneous Goods and Services

118.6



INCREASE



DECREASE



NO CHANGE



Inflation Rate = 6.9

In January 2021, Occidental Mindoro's inflation rate increased to 6.9% from 4.6% recorded in December 2020

**Purchasing Power
of Peso**



= 0.77

This means that a Peso in 2012 is worth 0.76 centavos on March 2021

Technical Notes:

Consumer Price Index (CPI) - is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate (IR) - is the rate of change of the CPI expressed in percent.

Purchasing Power of Peso (PPP) - shows how much the peso in the base period is worth in another period. It gives an indication of the real value of the peso in a given period relative to the peso value in the base period. PPP is inversely related to inflation rate. Thus, as inflation increases, PPP declines.



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