



## January 2024 Consumer Price Index, Inflation Rate and Purchasing Power of the Peso

### January 2024 CPI per Commodity Group in Romblon (2018=100)



**Consumer Price Index (CPI)** is a measure in the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

Year-on-Year Inflation Rates (%) in the Philippines, MIMAROPA Region, and Romblon:  
 (2018=100)

Area	January 2024	December 2023	January 2023	Year-to-Date
Philippines	2.8	3.9	8.7	2.8
MIMAROPA	3.6	4.4	8.9	3.6
Romblon	6.7	8.1	5.1	6.7

### Purchasing Power of the Peso

In January 2024, the PPP was calculated to have a value of P0.76 on the average, which means that P1.00 in 2018 is only worth 76 centavos. Also, on the average, an individual needs P131.30, or P31.30 more, to buy the same basket of goods that was worth P100.00 in 2018.



January 2024

**P0.76**

