

Price Statistics in Occidental Mindoro March 2021

Consumer Price Index (CPI) by Commodity Group, Occidental Mindoro

CPI All Items 129.6





Food and Nonalcoholic Beverages

132.2



Health

110.5



Alcoholic Beverages and Tobacco

330.4



Transport

111.5





Communication

102.1



Clothing and Footwear

114.0



Recreation and Culture

112.3



Housing, Water, Electricity, Gas and Other Fuels

131.3



Education

123.2



Furnishings, Household Equipment d Routine Maintainance of the House 124.1



Restaurant and Goods and Services

119.4



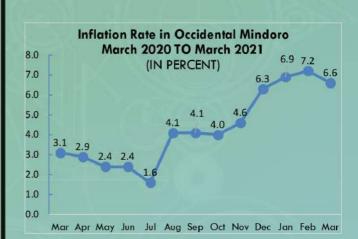
INCREASE



DECREASE



NO CHANGE



Inflation Rate = 6.6

In March 2021, Occidental Mindoro's inflation rate decreased to 6.6% from 7.2% recorded in February 2021

> **Purchasing Power** of Peso



This means that a Peso in 2012 is worth 0.76 centavos on March 2021

Technical Notes:

Consumer Price Index (CPI) - is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base

Inflation Rate (IR) - is the rate of change of the CPI expressed in percent.

Purchasing Power of Peso (PPP) - shows how much the peso in the base period is worth in another period. It gives an indication of the real value of the peso in a given period relative to the peso value in the base period. PPP is inversely related to inflation rate. Thus, as inflation increases, PPP declines.







