

## 2022 ANNUAL SURVEY OF

## PHILIPPINE BUSINESS AND INDUSTRY

## FINANCIAL AND INSURANCE SECTION



MIMAROPA REGION

Reference Number: 2024-IG-153



This section includes financial service activities, including insurance, reinsurance and pension funding and activities to support financial services. It also includes the activities of holding assets, such as activities of holding companies and the activities of trusts, funds and similar financial entities.



TOTAL NUMBER OF ESTABLISHMENTS 1,047

TOTAL EMPLOYMENT



6,924

workers

89.3%

paid employees

10.7%

working owners and unpaid workers

AVERAGE NUMBER OF WORKERS PER ESTABLISHMENT



7

TOTAL COMPENSATION



PhP 1.70

billion

AVERAGE ANNUAL COMPENSATION



PhP 274,378

per paid employee

TOTAL REVENUE

PhP 8.40 billion



REVENUE PER PESO EXPENSE RATIO

Php 1.33

TOTAL EXPENSE

PhP 6.31 billion

This indicates that for every peso spent by an establishment under the **Financial and Insurance Section**, a corresponding revenue of **PhP 1.33** was generated.







